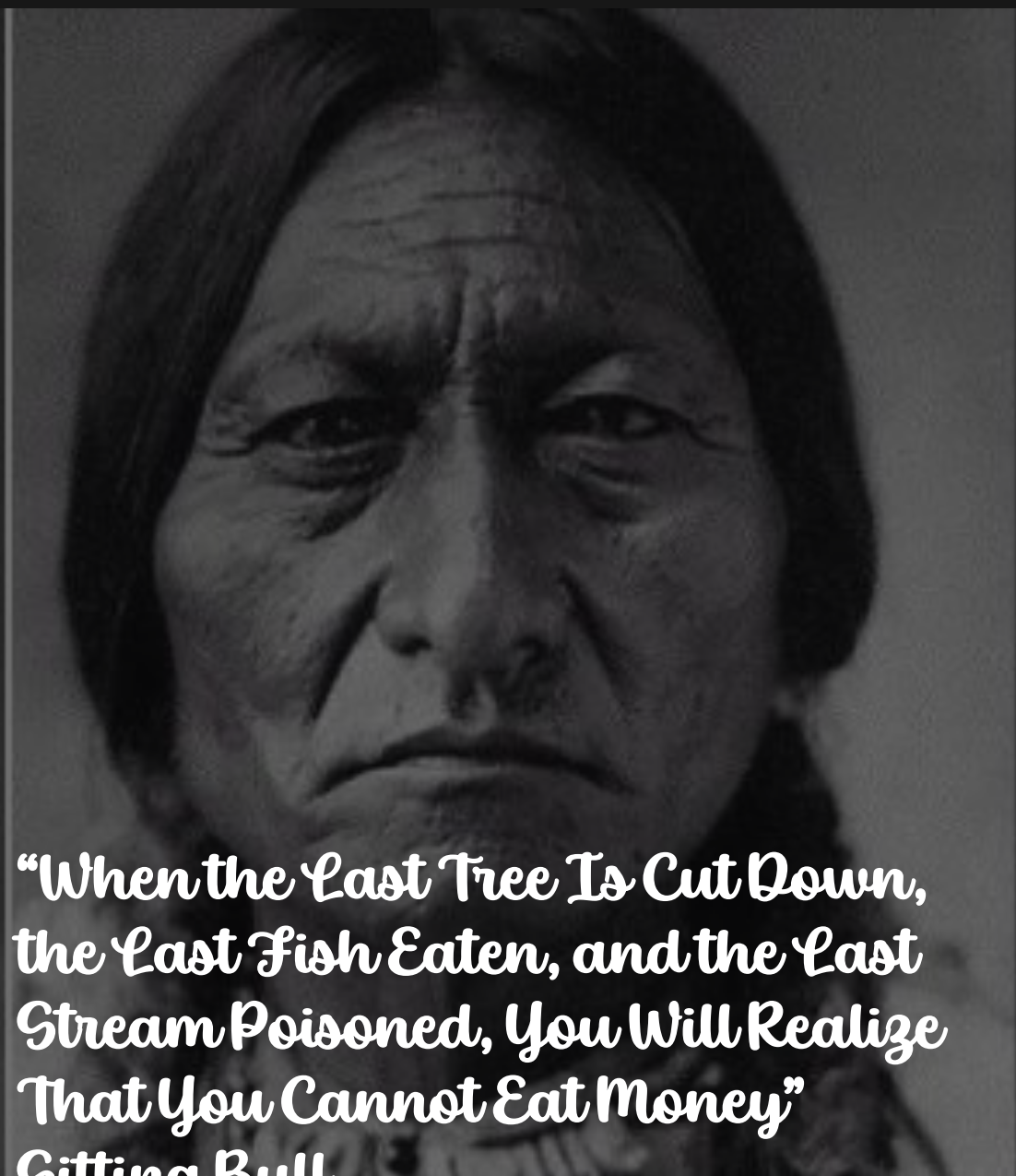


# Energy Mix : A change towards what?

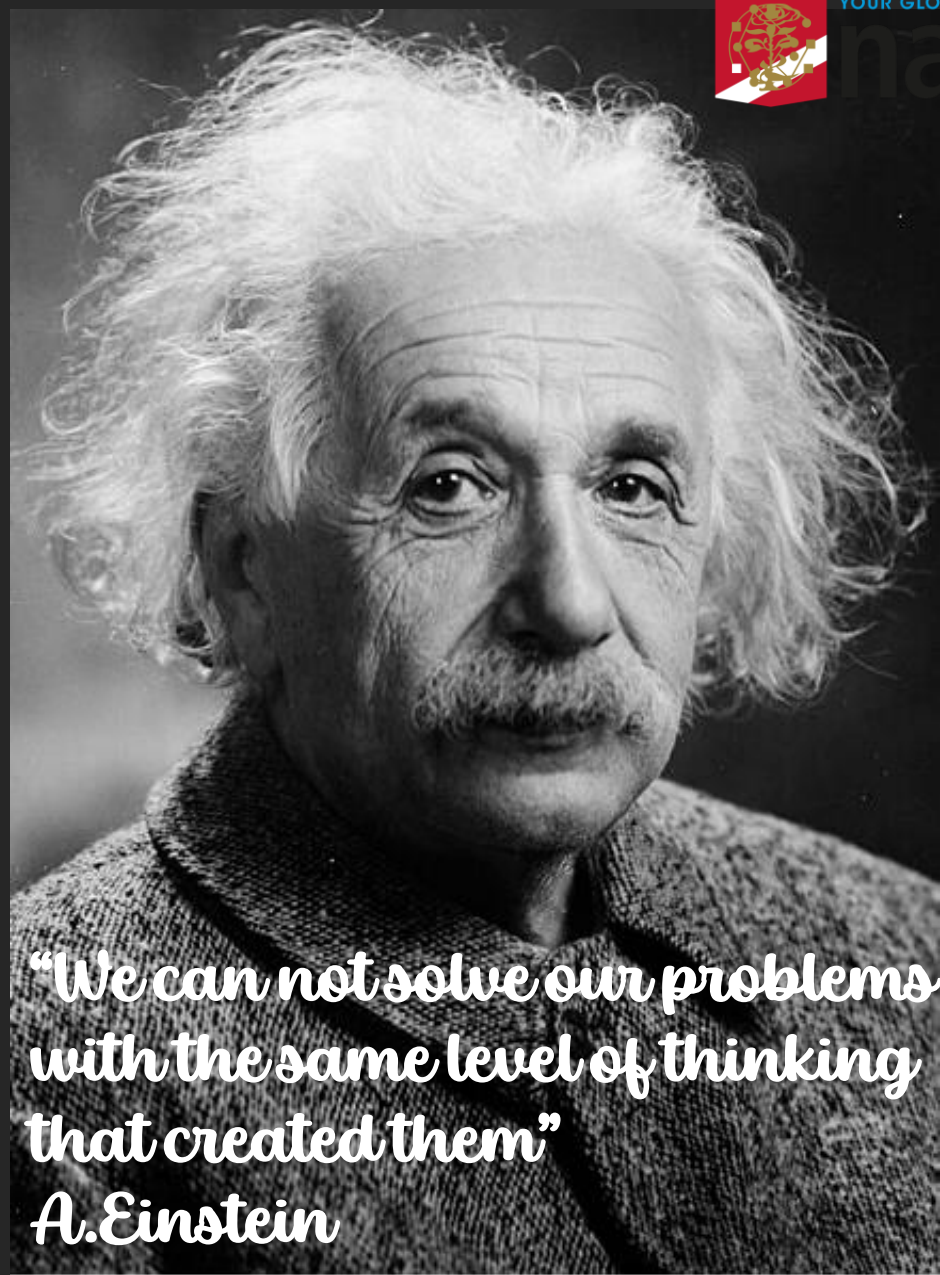
Limits and potentials of renewables & Carbon Capture

OEC, NOV. 1, 2023





*“When the Last Tree Is Cut Down,  
the Last Fish Eaten, and the Last  
Stream Poisoned, You Will Realize  
That You Cannot Eat Money”  
Sitting Bull*



*“We can not solve our problems  
with the same level of thinking  
that created them”  
A. Einstein*



- The presentation focuses on future Electric Production
- CO<sub>2</sub> emission : it does not consider other gas (methane, PFC, etc.)
- Presentation will focus on Renewables Electric Technologies : this is only one part of the picture
- Typically, Ammonia and/or H<sub>2</sub> production is not covered
- Constraints linked to Grid issues are not covered
- Constraints linked to mineral supplies are not covered
- All datas used are public

# Sources used

**iea**



**Bloomberg**  
NEW ENERGY FINANCE



**ipcc**  
INTERGOVERNMENTAL PANEL ON  
climate change



**Our World In Data**



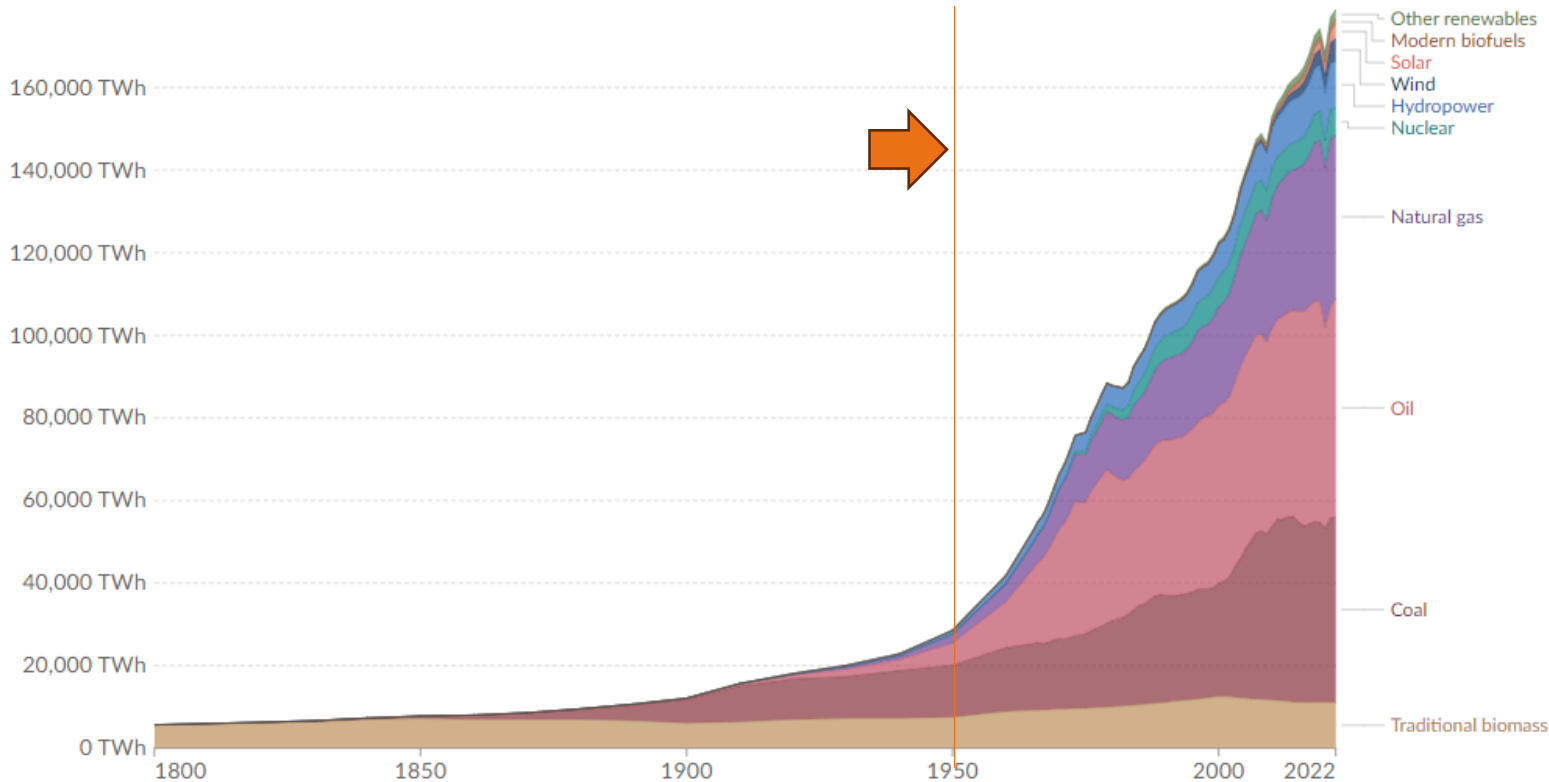
# Energy World Consumption 2022 YOUR GLOBAL PARTNER

## Global primary energy consumption by source

Primary energy is calculated based on the 'substitution method' which takes account of the inefficiencies in fossil fuel production by converting non-fossil energy into the energy inputs required if they had the same conversion losses as fossil fuels.

Our World in Data

All together  Relative



Source: Energy Institute Statistical Review of World Energy (2023); Vaclav Smil (2017)

OurWorldInData.org/energy • CC BY

1800 2022

2022

in terawatt-hours

Other renewables	2,414 TWh	1%
Modern biofuels	1,199 TWh	1%
Solar	3,448 TWh	2%
Wind	5,488 TWh	3%
Hydropower	11,300 TWh	6%
Nuclear	6,702 TWh	4%
Natural gas	39,413 TWh	22%
Oil	52,970 TWh	30%
Coal	44,854 TWh	25%
Traditional biomass	11,111 TWh	6%
<b>Total</b>	<b>178,899 TWh</b>	<b>77%</b>

Very strong dependence on fossil energies (Still)

# World Population Growth

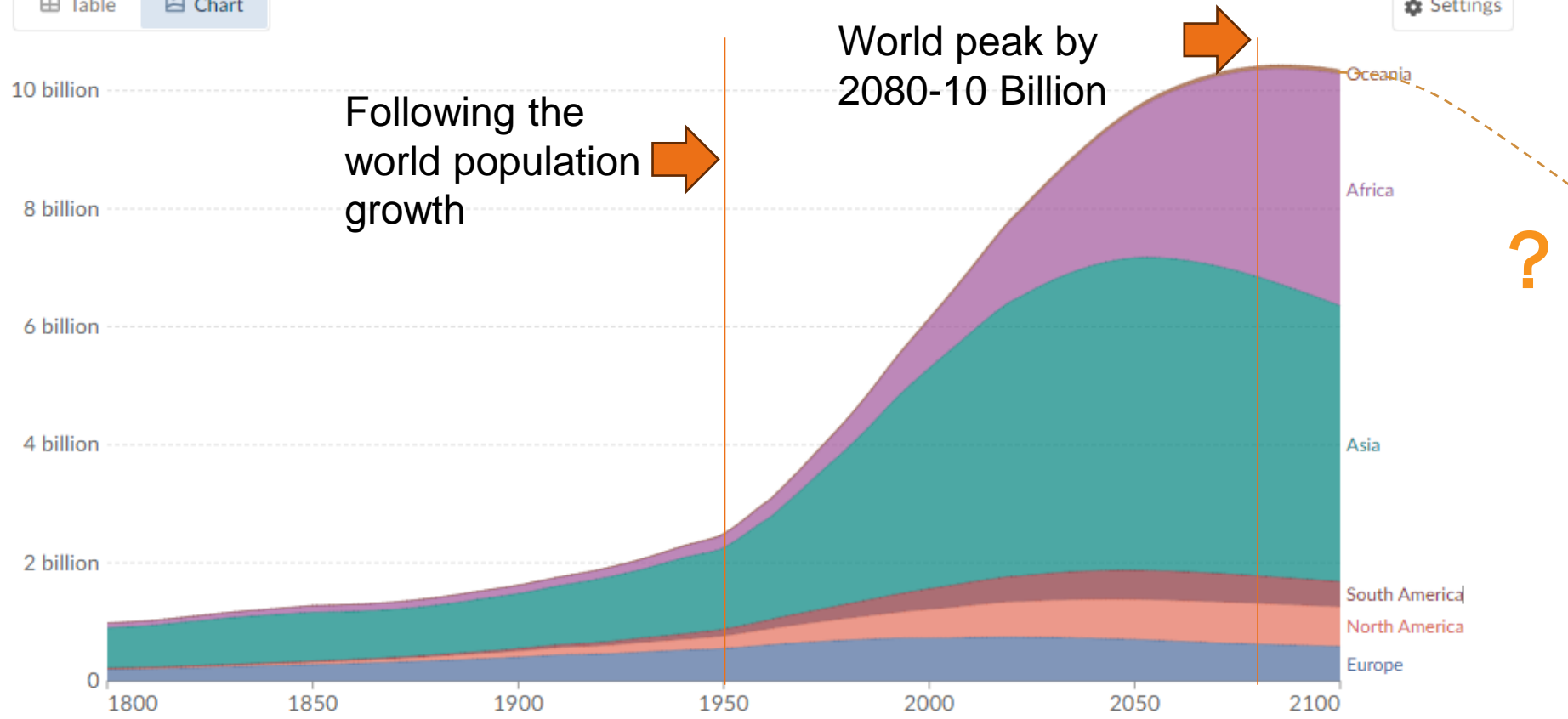
## Population by world region

Historic estimates with future projections based on the [UN medium-fertility scenario](#).

Our World in Data

Table Chart

Settings



Play time-lapse

10,000 BCE

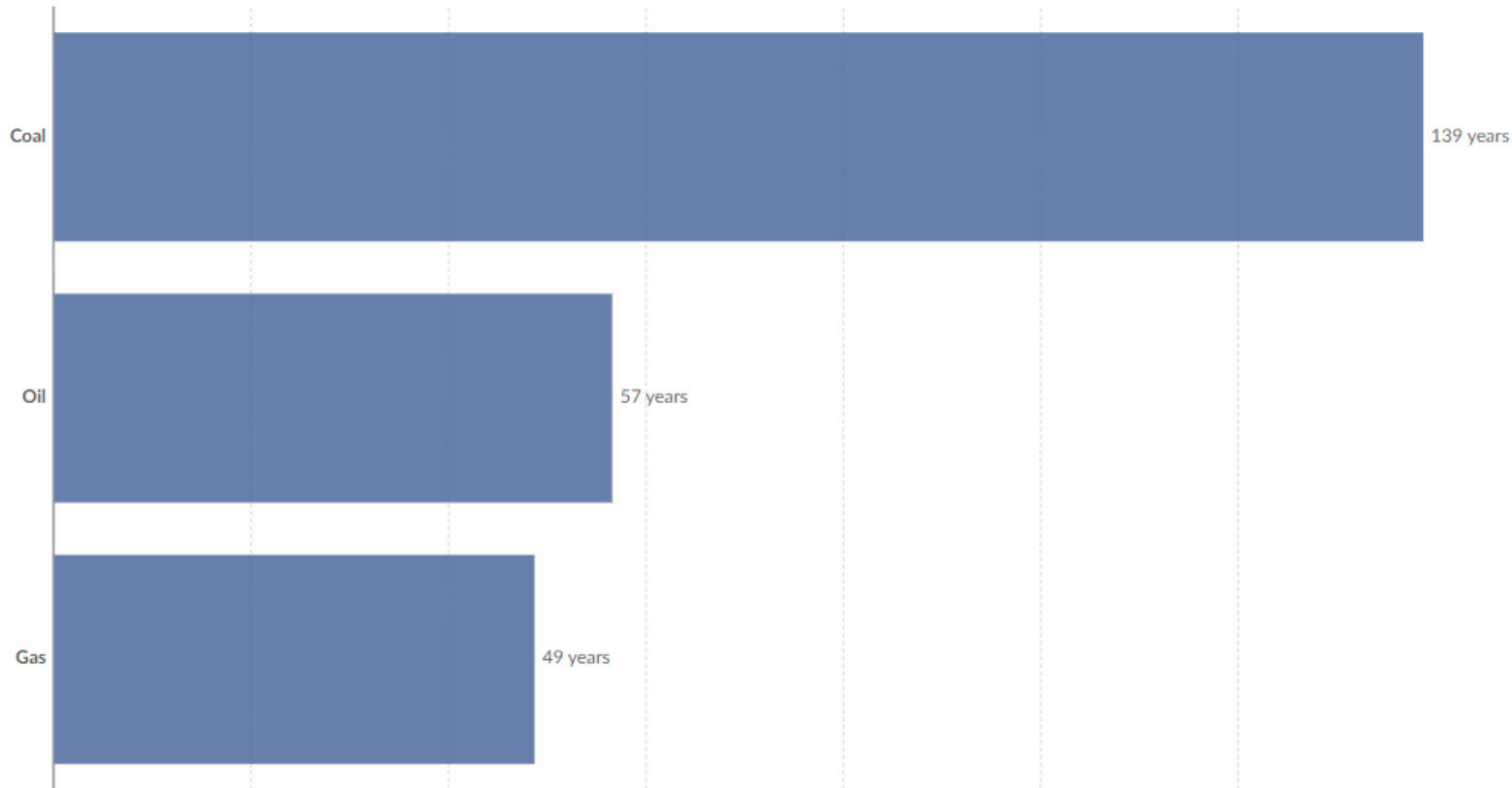
2100

# Is it sustainable? Fossil proven reserves

## Years of fossil fuel reserves left, 2020

Years of global coal, oil and natural gas left, reported as the reserves-to-product (R/P) ratio which measures the number of years of production left based on known reserves and present annual production levels. Note that these values can change with time based on the discovery of new reserves, and changes in annual production.

Our World  
in Data



There are 50 years of proven reserves for Oil & Gas and more than 100 years for coal

Source: Energy Institute Statistical Review of World Energy (2023)

OurWorldInData.org/fossil-fuels • CC BY

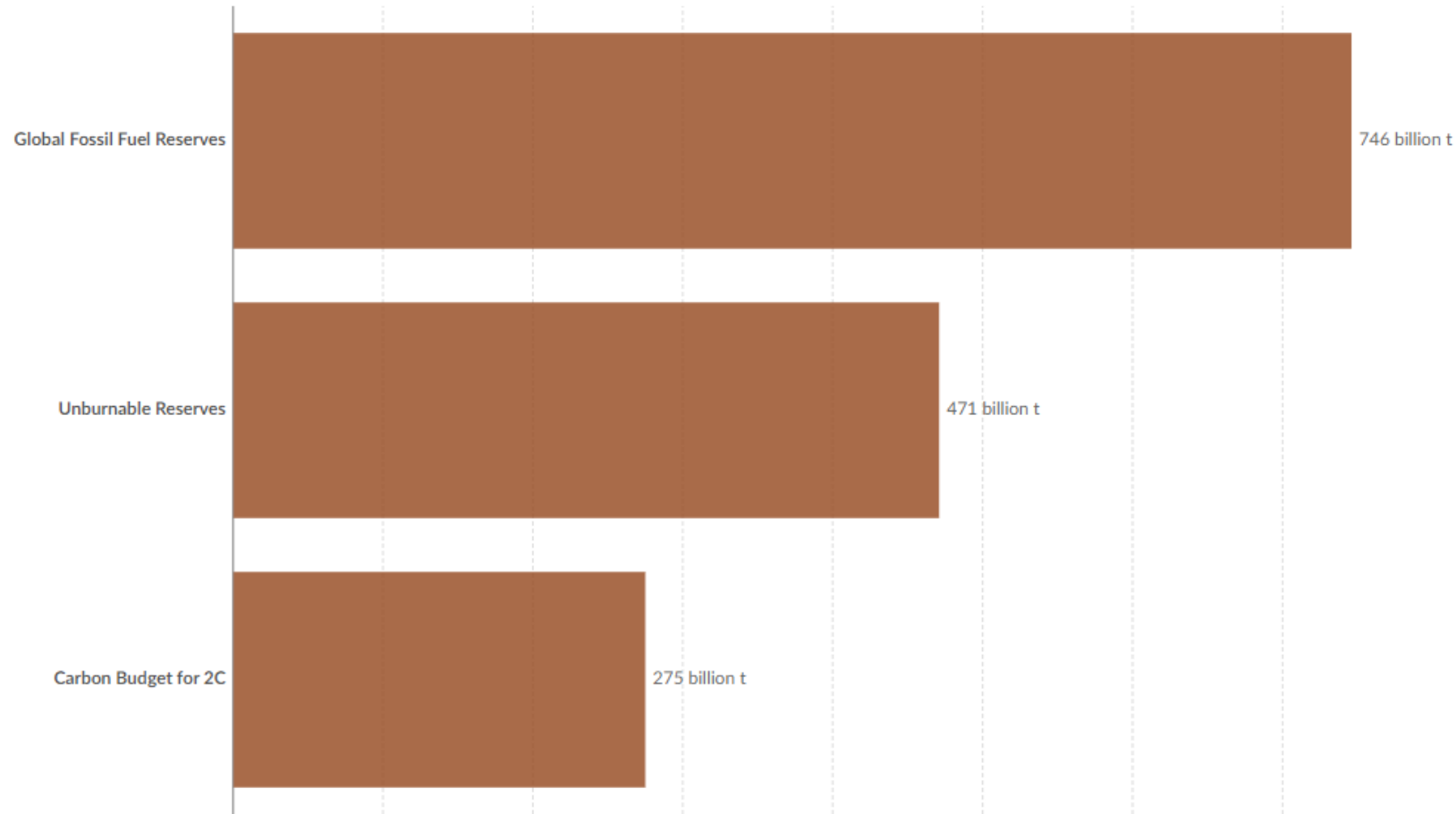
▶ 1980 ————— ○ 2020

# Is it sustainable? Climate Change

## Global carbon budget for a two-degree world

The carbon budget refers to the maximum quantity of carbon (in billion tonnes) that can be released to maintain a 50 percent probability of global average temperature rise below 2°C (the target set by the UN Paris climate agreement). This has been measured relative to the quantity of carbon released if all fossil fuel reserves were burned without using carbon capture and storage (CCS) technology. The difference between the two is defined as 'unburnable carbon'.

Our World  
in Data



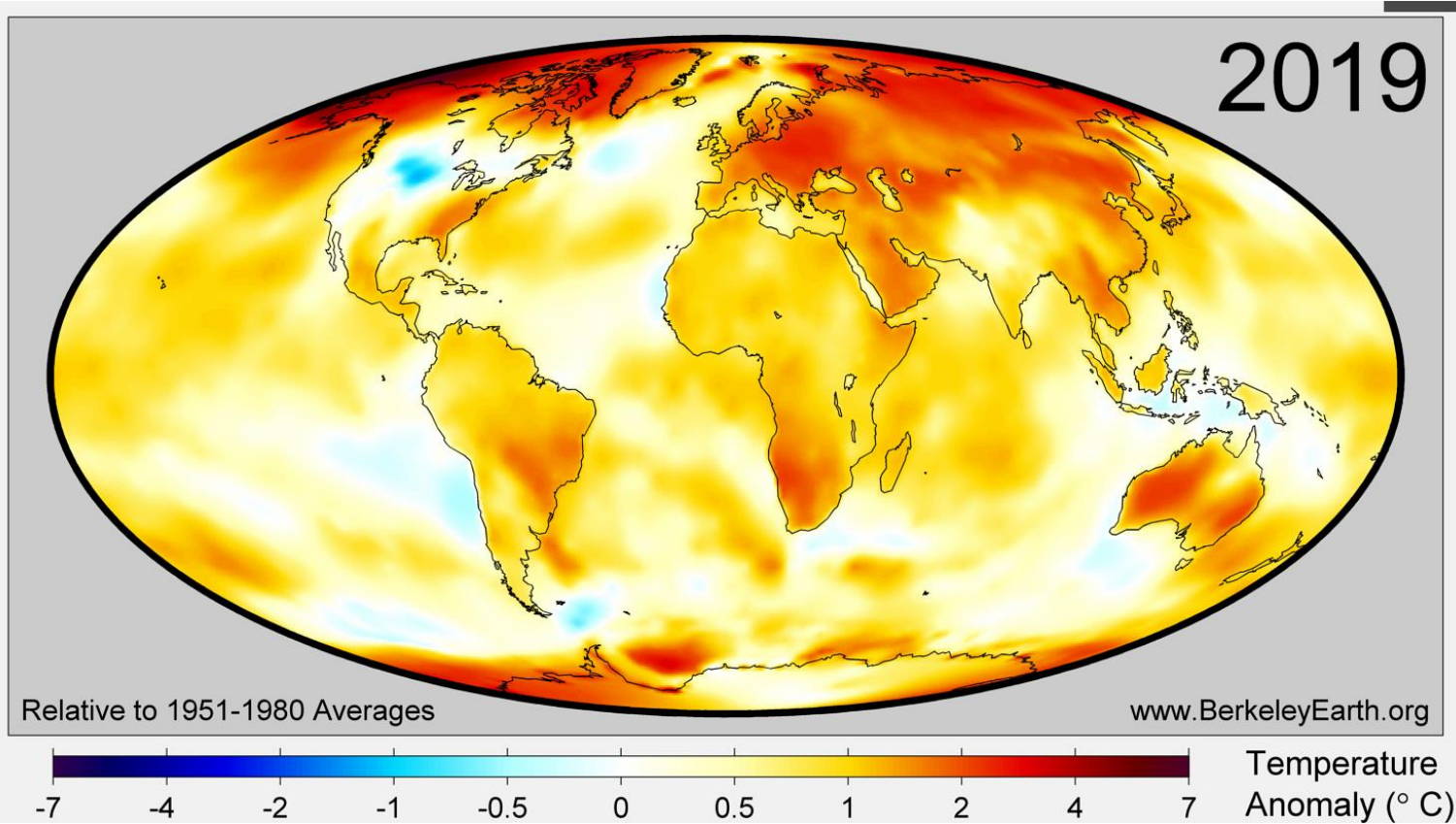
Source: Intergovernmental Panel on Climate Change (IPCC, 2013)

OurWorldInData.org/fossil-fuels • CC BY

But only 1/3 can be (still) burnt to avoid important climate change



# Global warming is a problem for who? YOUR GLOBAL PARTNER



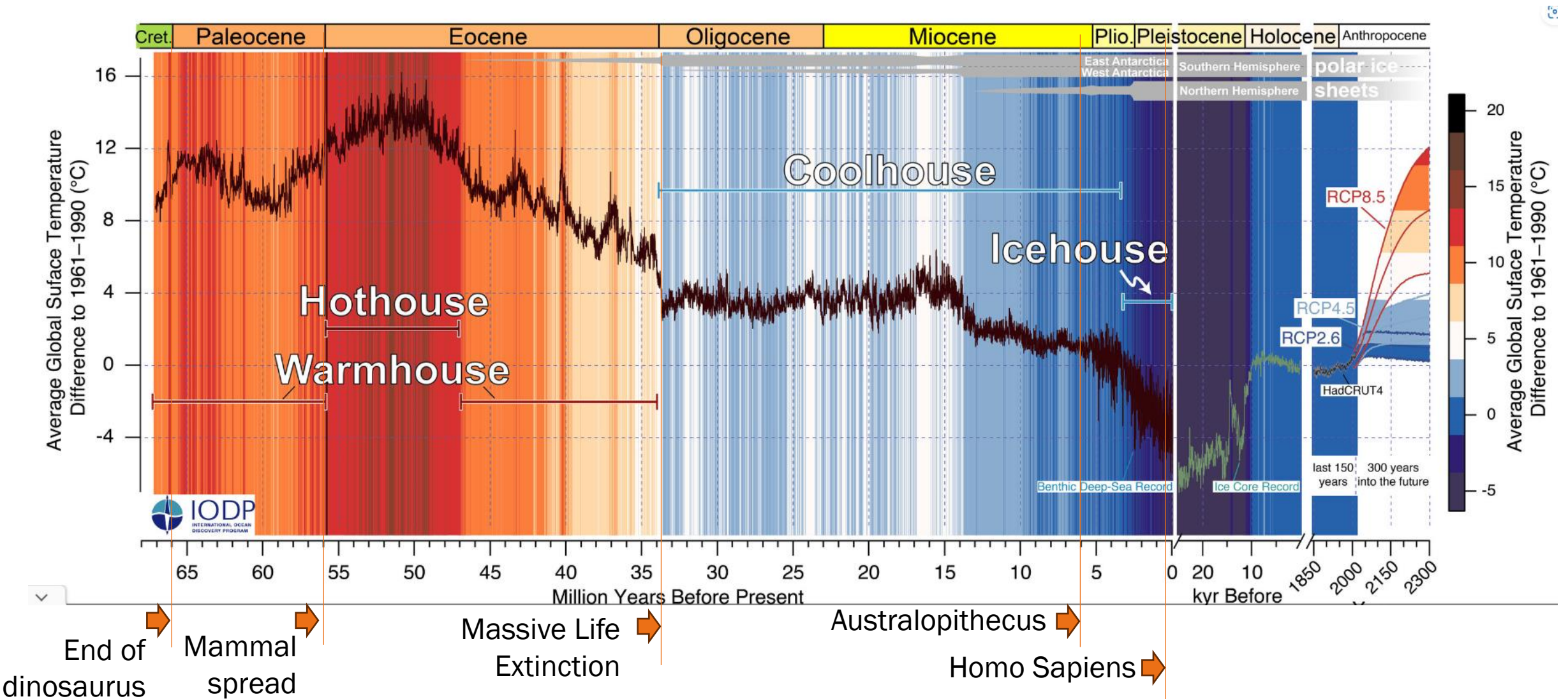
The temperature increase is significantly more sensitive in :

- Northern hemisphere : Central Europe, Greenland, Siberia, Arctic
- Australia
- Antarctica

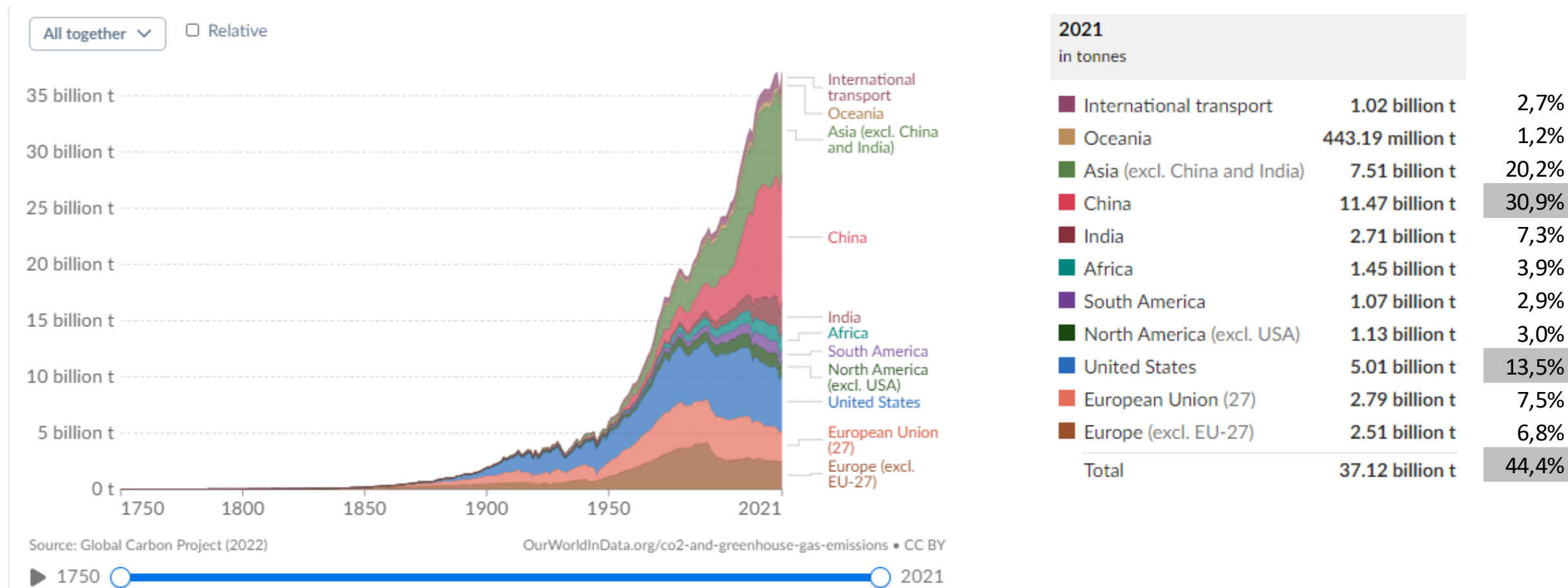
This doesn't take into account unpredictable events :

- Hailstorms
- Heavy rains
- Wildfires

# Global warming is a problem for who?



# CO<sub>2</sub> emissions by world region



Europe has started to decrease its CO<sub>2</sub> emissions but represents 14% of the total emissions (EU-27 + others)

44% of CO<sub>2</sub> world emissions are USA and China; +20% for other Asian countries (excl. India : Korea, Japan, ...)

# CO<sub>2</sub> emissions by sector

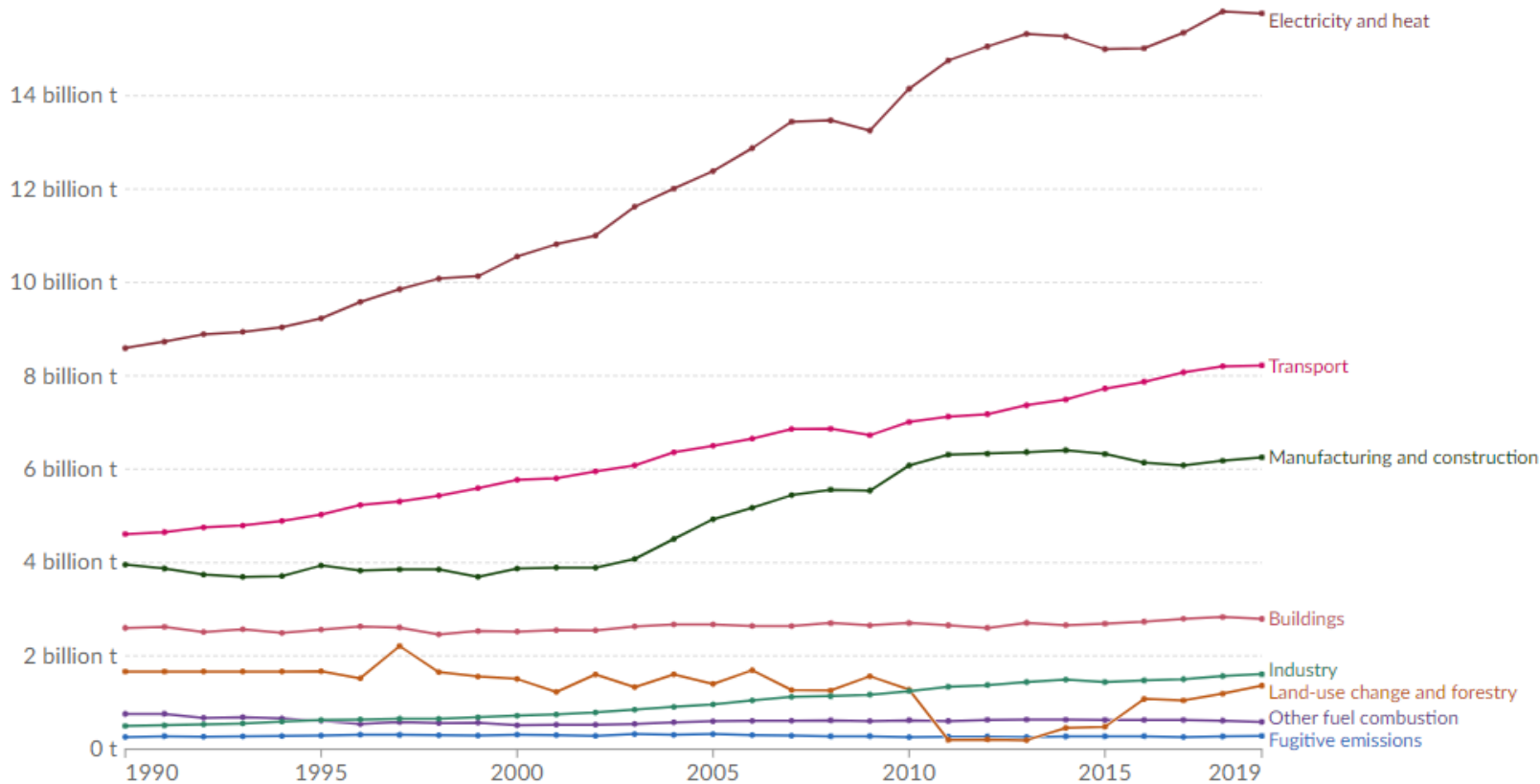
## CO<sub>2</sub> emissions by sector, World

Our World in Data

Table Chart

Change country or region

Settings



2019

in tonnes

Electricity and heat	15.76 billion t	42,8%
Transport	8.22 billion t	22,3%
Manufacturing and construction	6.25 billion t	17,0%
Buildings	2.79 billion t	7,6%
Industry	1.61 billion t	4,4%
Land-use change and forestry	1.36 billion t	3,7%
Other fuel combustion	588.90 million t	1,6%
Fugitive emissions	282.83 million t	0,8%
<b>Total</b>	<b>36 billion t</b>	

43% of total CO<sub>2</sub> emissions are made for Electricity and Heat

Play time-lapse

1990

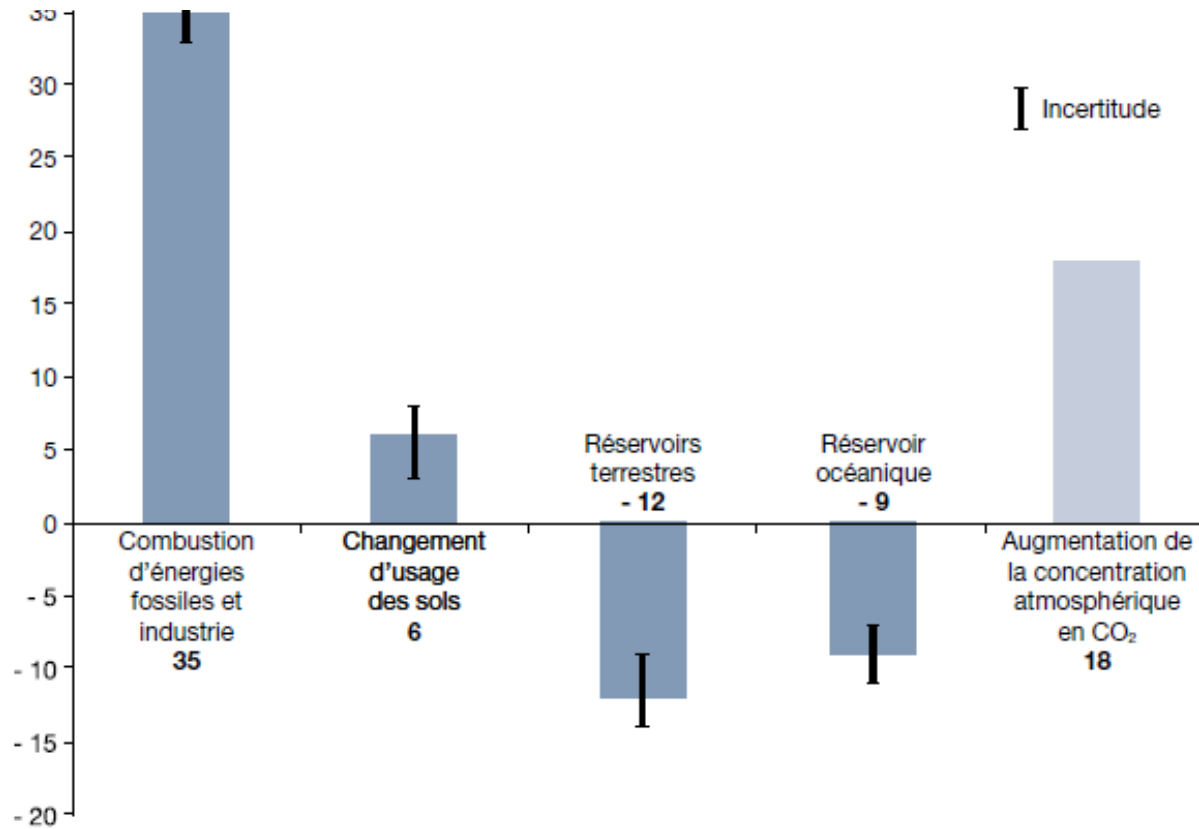
2019

# CO<sub>2</sub> balance

## Excess of CO<sub>2</sub> emissions and storage capacity

Average Human Annual emissions for the period 2009-2018 (emissions and absorption by natural sources and oceans)

In Gt CO<sub>2</sub>



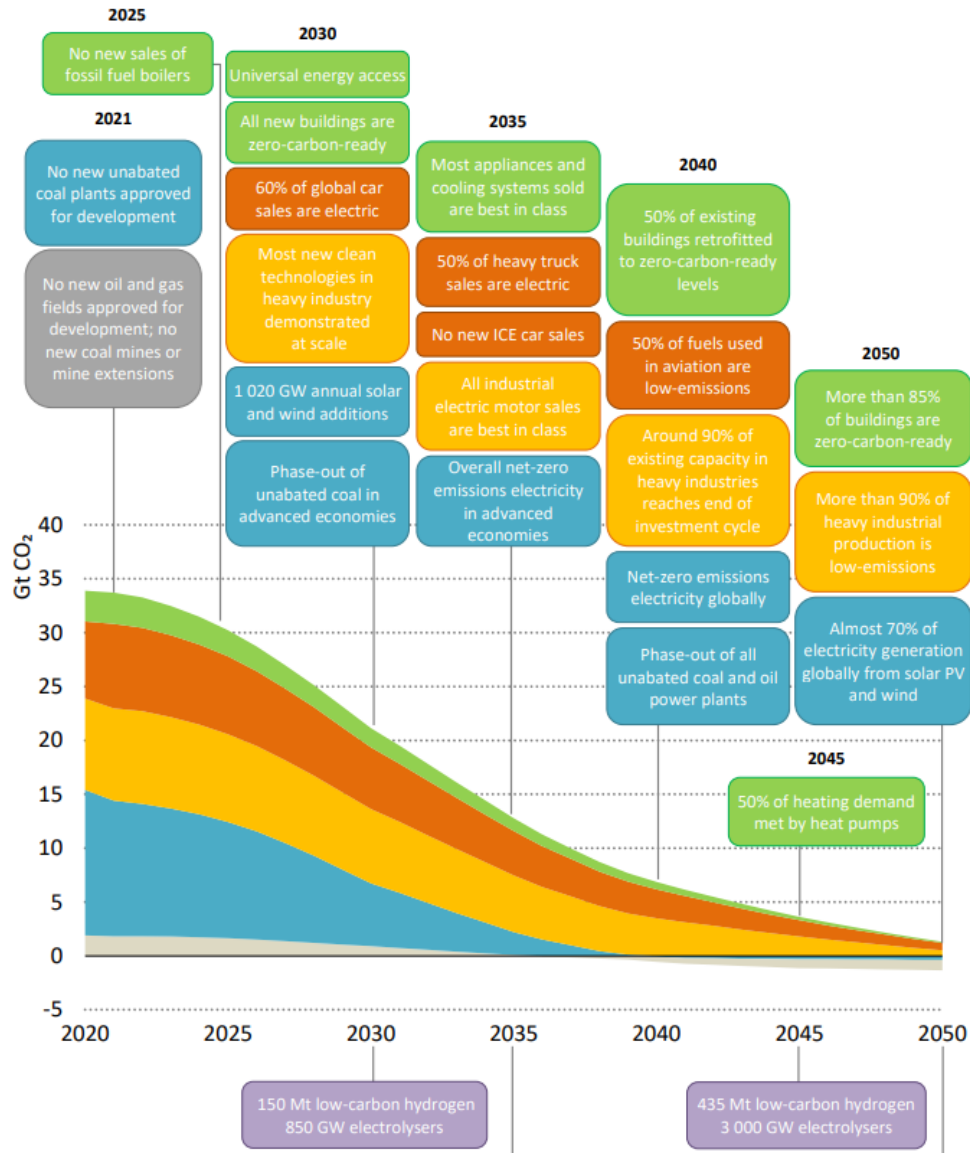
Note : l'incertitude pour l'augmentation de la concentration atmosphérique en CO<sub>2</sub> est très faible ( $\pm 0,07$  Gt CO<sub>2</sub>/an) et n'a pas été représentée sur le graphique.

Source : The Global Carbon Project, Global Carbon Budget, 2019

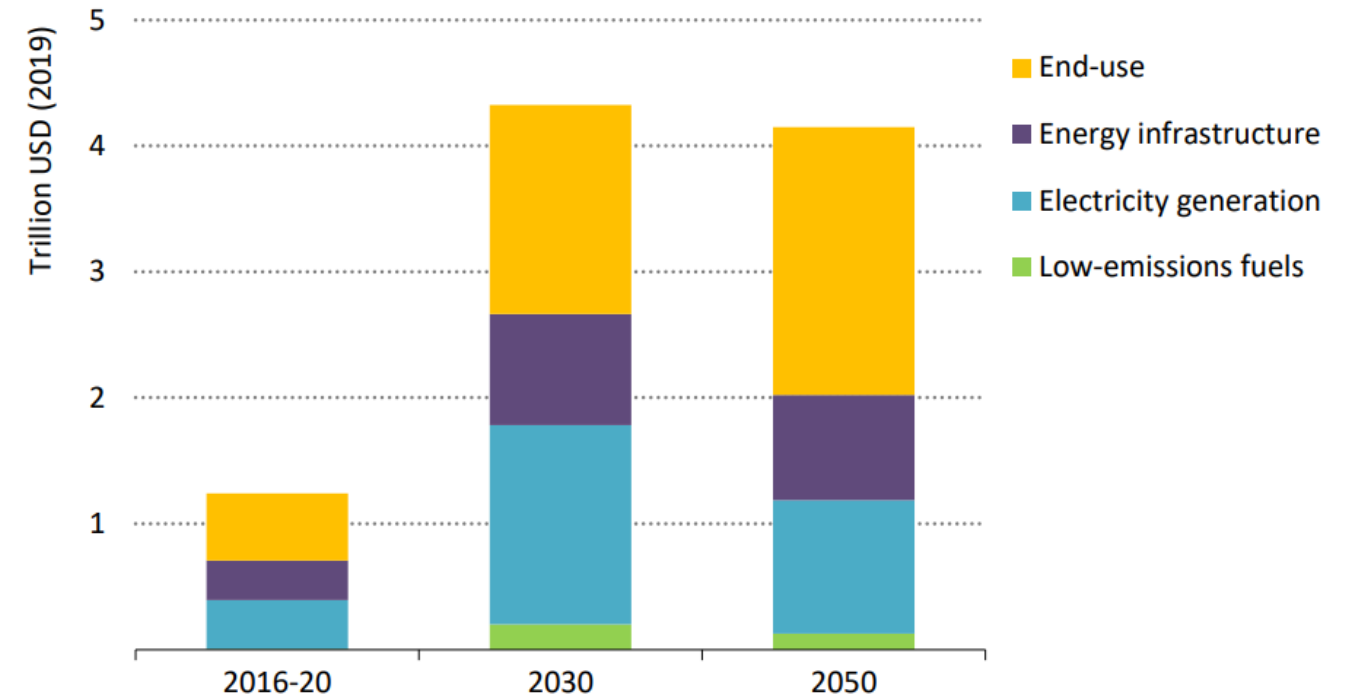
To keep climate « as is », world CO<sub>2</sub> emissions has to be divided by 2!

This doesn't mean CO<sub>2</sub> reduction in the atmosphere!

# IPCC Net Zero Emission (NZE)



## Clean energy investment in the net zero pathway



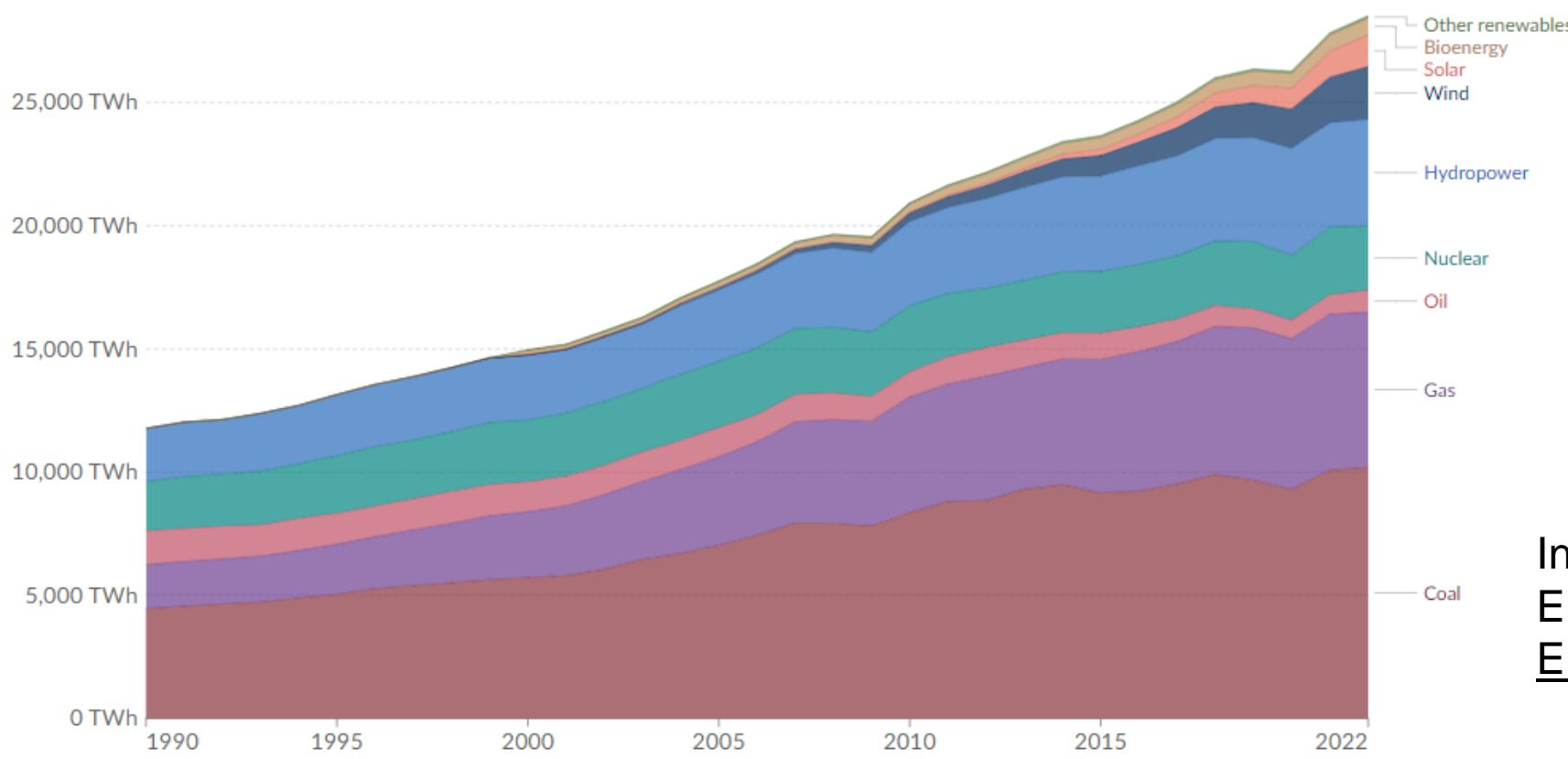
World GDP is estimated approx. USD 104 Trillion/year

# Electricity Production Mix (2022)

Electricity production by source, World

Table Chart

Edit countries and regions Settings



**2022**  
in terawatt-hours

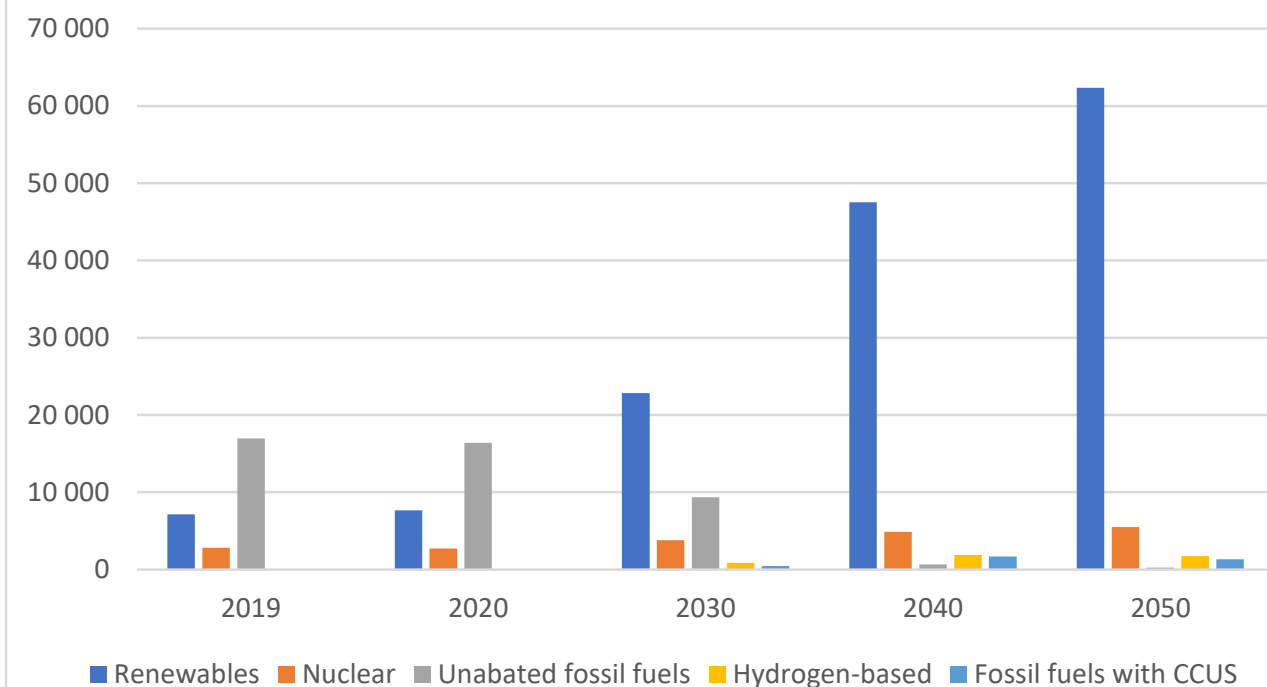
Other renewables	99.74 TWh
Bioenergy	677.57 TWh
Solar	1,289.27 TWh
Wind	2,139.23 TWh
Hydropower	4,326.76 TWh
Nuclear	2,610.04 TWh
Oil	884.98 TWh
Gas	6,309.46 TWh
Coal	10,190.71 TWh
<b>Total</b>	<b>28,527.76 TWh</b>

In 2022, **57%** of 28 576 TWh world Electricity is produced with Fossil Energy

Play time-lapse 1990 2022

# World Electricity Production (NZE)

World Electricity Production Mix by 2050 (NZE IEA)



By 2050, NZE IEA scenario is predicting a huge increase in Electricity production (x2.65) 71 164 TWh with a mix where Renewables jump from **28% to 87,5% (x8)**

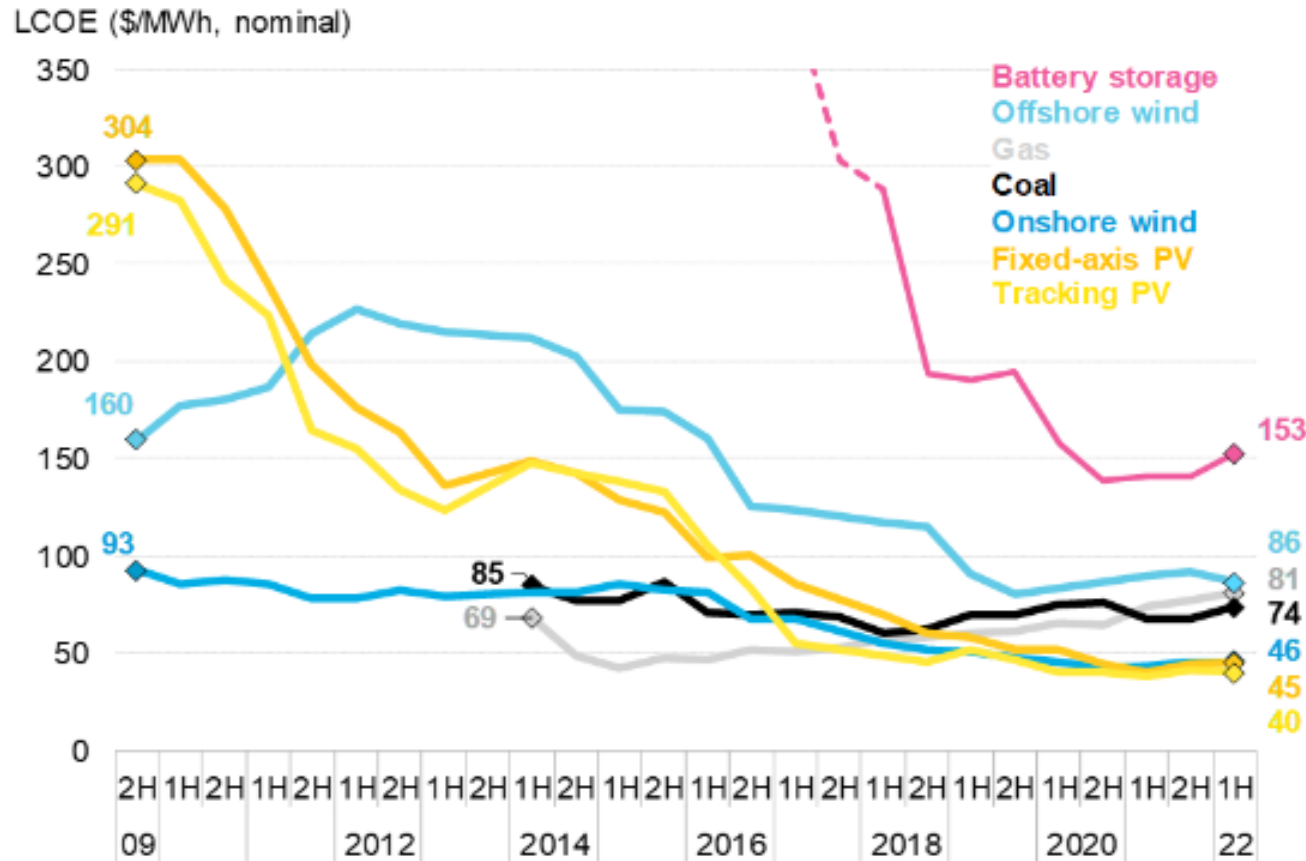
Date	Electricity Generation (TWh)						x factor
	2019	2020	2022	2030	2040	2050	
<b>Total generation</b>	<b>26 922</b>	<b>26 778</b>	<b>28 525</b>	<b>37 316</b>	<b>56 553</b>	<b>71 164</b>	
<b>Renewables</b>	<b>7 153</b>	<b>7 660</b>	<b>8 531</b>	<b>22 817</b>	<b>47 521</b>	<b>62 333</b>	<b>8</b>
Solar PV	665	821	1289	6 970	17 031	23 469	29
Wind	1 423	1 592	2 139	8 008	18 787	24 785	16
Hydro	4 294	4 418	4 326	5 870	7 445	8 461	2
Bioenergy	665	718	677	1 407	2 676	3 279	5
<i>of which BECCS</i>	-	-	-	129	673	842	
CSP (Concentrated Solar Panels)	14	14	-	204	880	1 386	99
Geothermal	92	94	100	330	625	821	9
Marine	1	2	-	27	77	132	66
<b>Nuclear</b>	<b>2 792</b>	<b>2 698</b>	<b>2 610</b>	<b>3 777</b>	<b>4 855</b>	<b>5 497</b>	<b>2</b>
<b>Hydrogen-based</b>				<b>875</b>	<b>1 857</b>	<b>1 713</b>	
<b>Fossil fuels with CCUS</b>	<b>1</b>	<b>4</b>		<b>459</b>	<b>1 659</b>	<b>1 332</b>	<b>333</b>
Coal with CCUS	1	4	-	289	966	663	
Natural gas with CCUS	-	-	-	170	694	669	
<b>Unabated fossil fuels</b>	<b>16 941</b>	<b>16 382</b>	<b>17 384</b>	<b>9 358</b>	<b>632</b>	<b>259</b>	<b>0,016</b>
Coal	9 832	9 426	10 190	2 947	-	-	
Natural gas	6 314	6 200	6 309	6 222	626	253	
Oil	795	756	885	189	6	6	





# LCOE per type of renewables

Figure 1: Global levelized cost of electricity benchmarks, 2009-2022



Source: BloombergNEF. Note: The global benchmark for PV, wind and storage is a country-weighted average using the latest annual capacity additions. The storage LCOE is reflective of a utility-scale Li-ion battery storage system with four-hour duration running at a daily cycle and includes charging costs.

$$LCOE = \frac{\text{NPV of Total Costs Over Lifetime}}{\text{NPV of Electrical Energy Produced Over Lifetime}}$$

$$LCOE = \frac{\sum \frac{(I_t + M_t + F_t)}{(1+r)^t}}{\sum \frac{E_t}{(1+r)^t}}$$

- It : The initial cost of investment expenditures
- Mt : Maintenance and operations expenditures
- Ft : Fuel expenditures (if applicable)
- r : Discount rate of the project
- Et : The sum of all electricity generated
- t : Lifetime of the investment (wind : 20 years, nuclear 40-50 years)

Renewables are now competitive with fossil energy

Off Shore wind will remain expensive

PV is now cost efficient

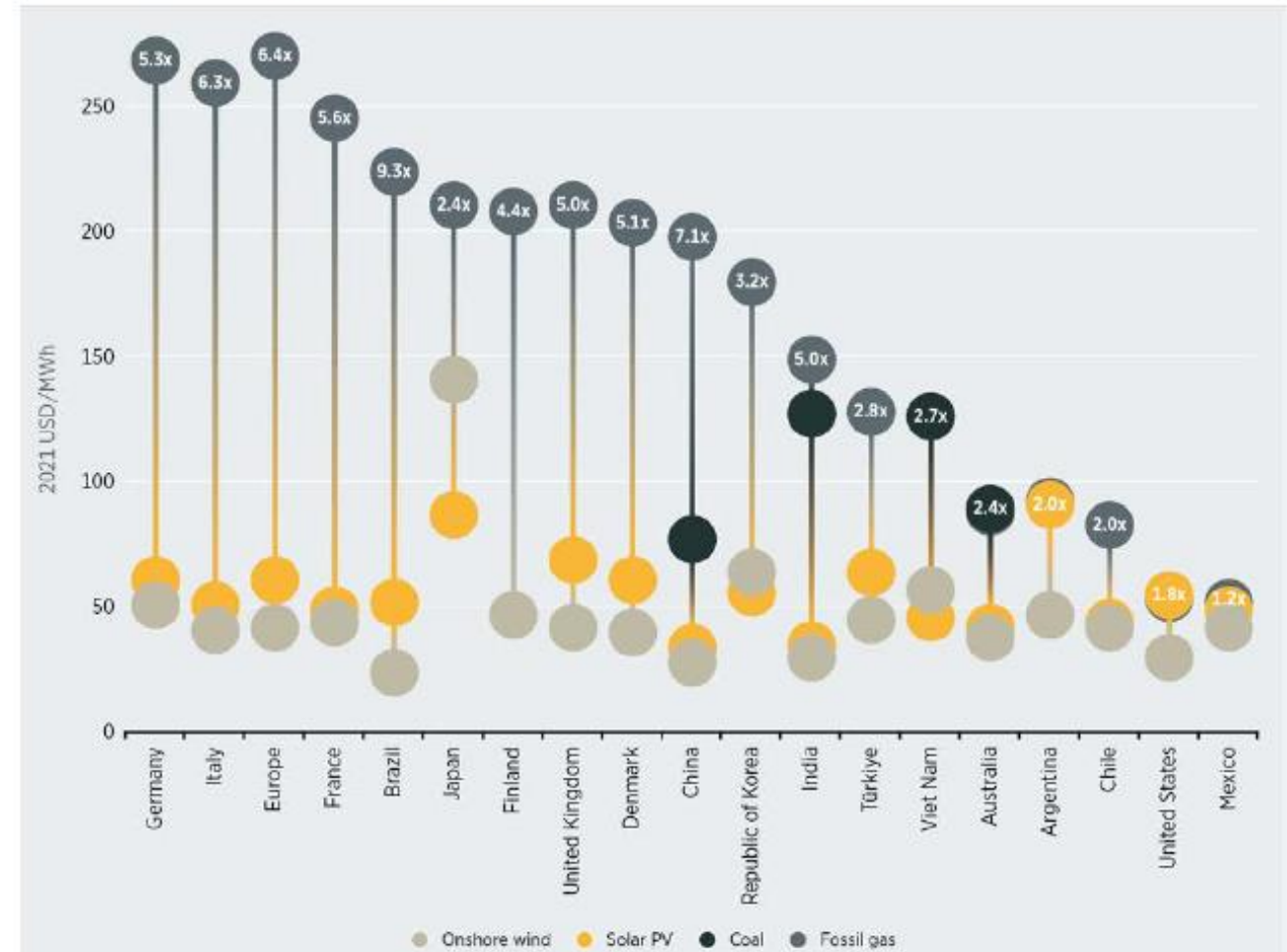
# Solar PV+On Sh. Wind vs Fossil

**TABLE 2.3: CAPEX FOR A UTILITY-SCALE PV POWER PLANT VALUE FOR 19 SELECTED COUNTRIES IN 2018**

Country Name	CAPEX [\$/kWp]	Country Name	CAPEX [\$/kWp]
Canada	2,427	Republic of Korea	1,326
Russia	2,302	Saudi Arabia	1,267
Japan	2,101	Turkey	1,206
South Africa	1,671	Indonesia	1,192
Australia	1,554	Germany	1,113
United States	1,549	France	1,074
Brazil	1,519	China	879
Mexico	1,541	Italy	870
Argentina	1,433	India	794
United Kingdom	1,362	Global Weighted Average	1,210

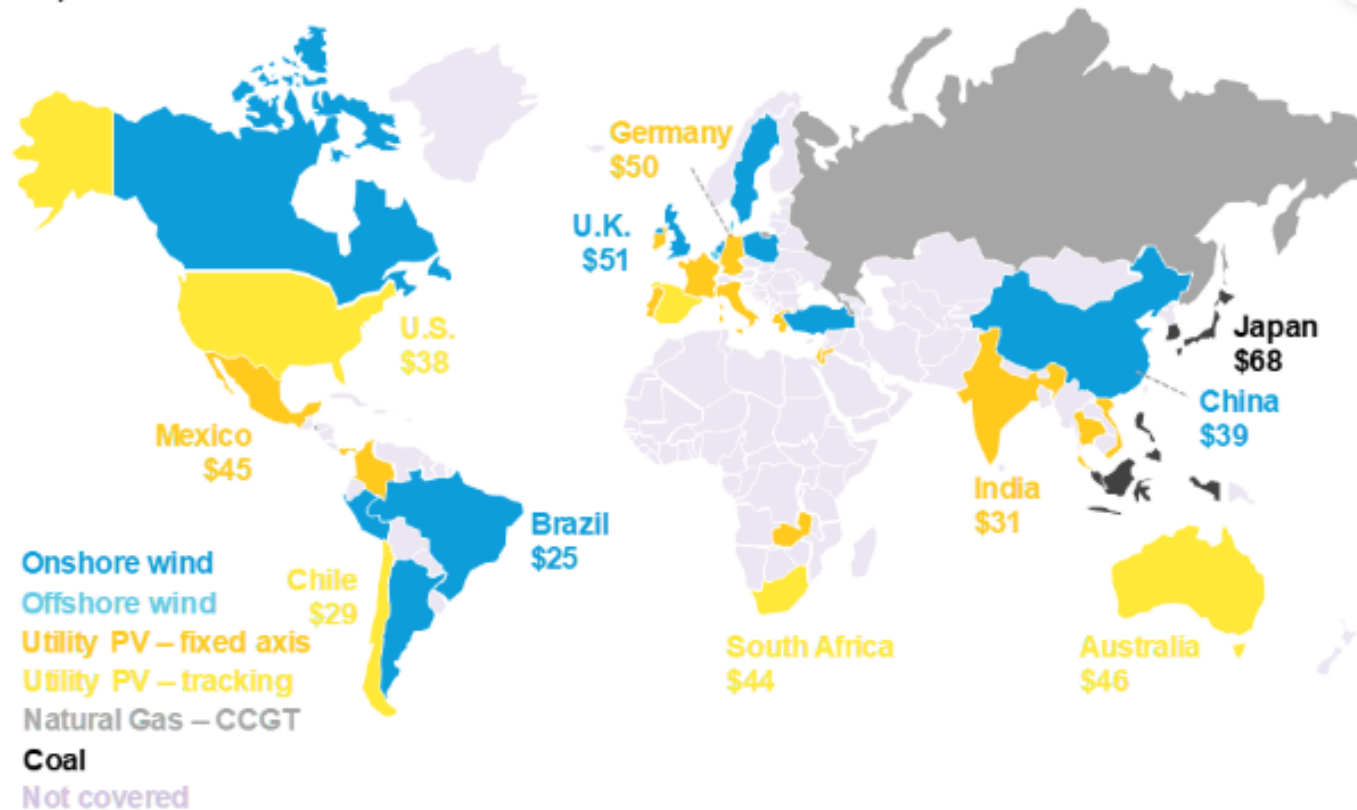
Source: IRENA [17].

**Figure 1.7** Fuel-only generation costs for coal and fossil gas for 2022 relative to the LCOE of new solar PV, onshore and offshore wind power projects commissioned in 2021, by country



# LCOE per type of renewables

Figure 2: Markets where new-build solar and/or wind are cheaper than new-build coal- and gas-fired power, 1H 2022

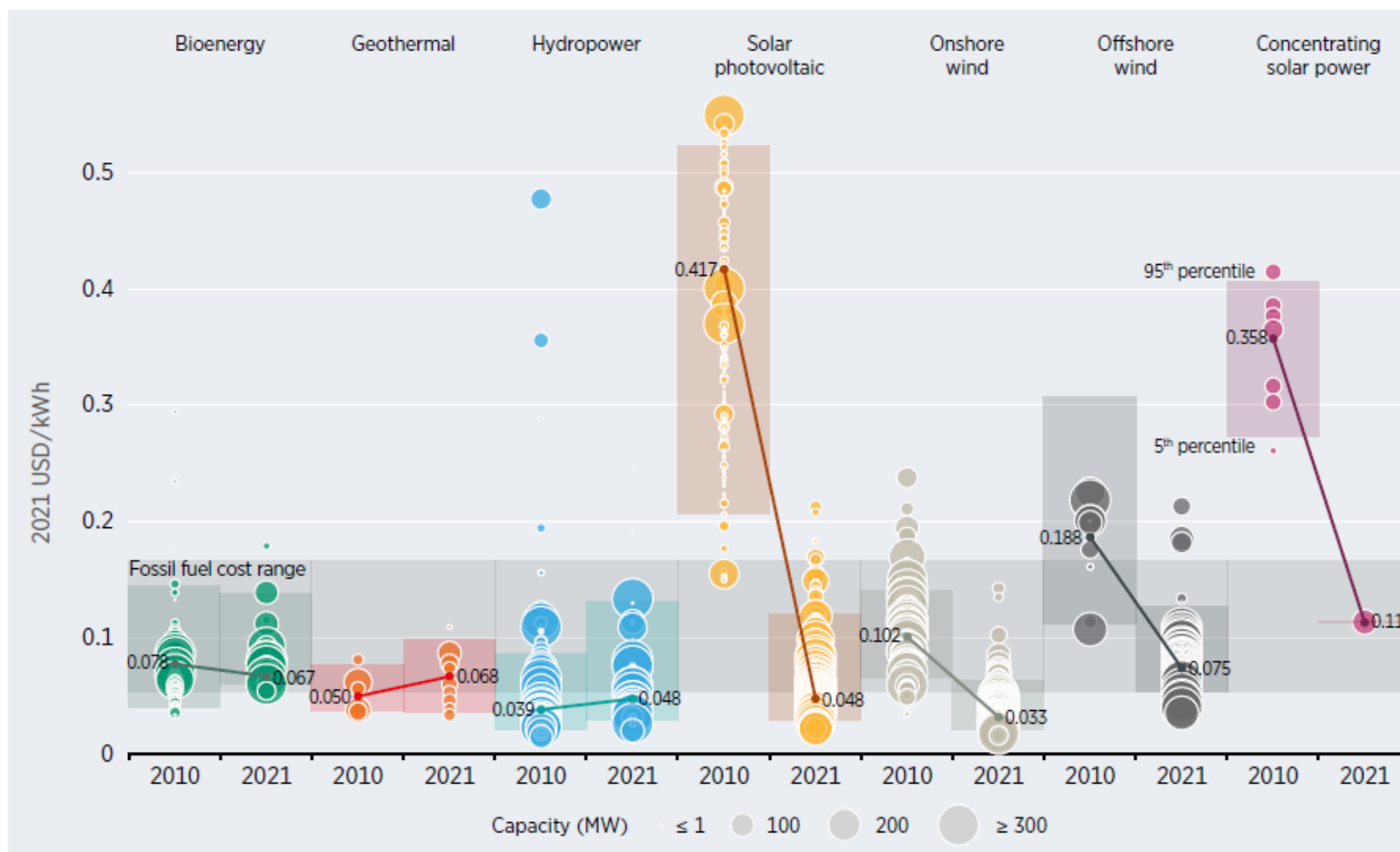


Source: BloombergNEF. Note: The map shows the technology with the lowest LCOE for new-build plants in each country where BNEF has data. The dollar numbers denote the per-MWh benchmark levelized cost of the cheapest technology. All LCOEs are in nominal terms. Calculations exclude subsidies, tax-credit or grid connection costs. CCGT is combined-cycle gas turbine.

Renewables are now competitive with fossil energy for Electricity production. Type of Renewables depend on natural available sources

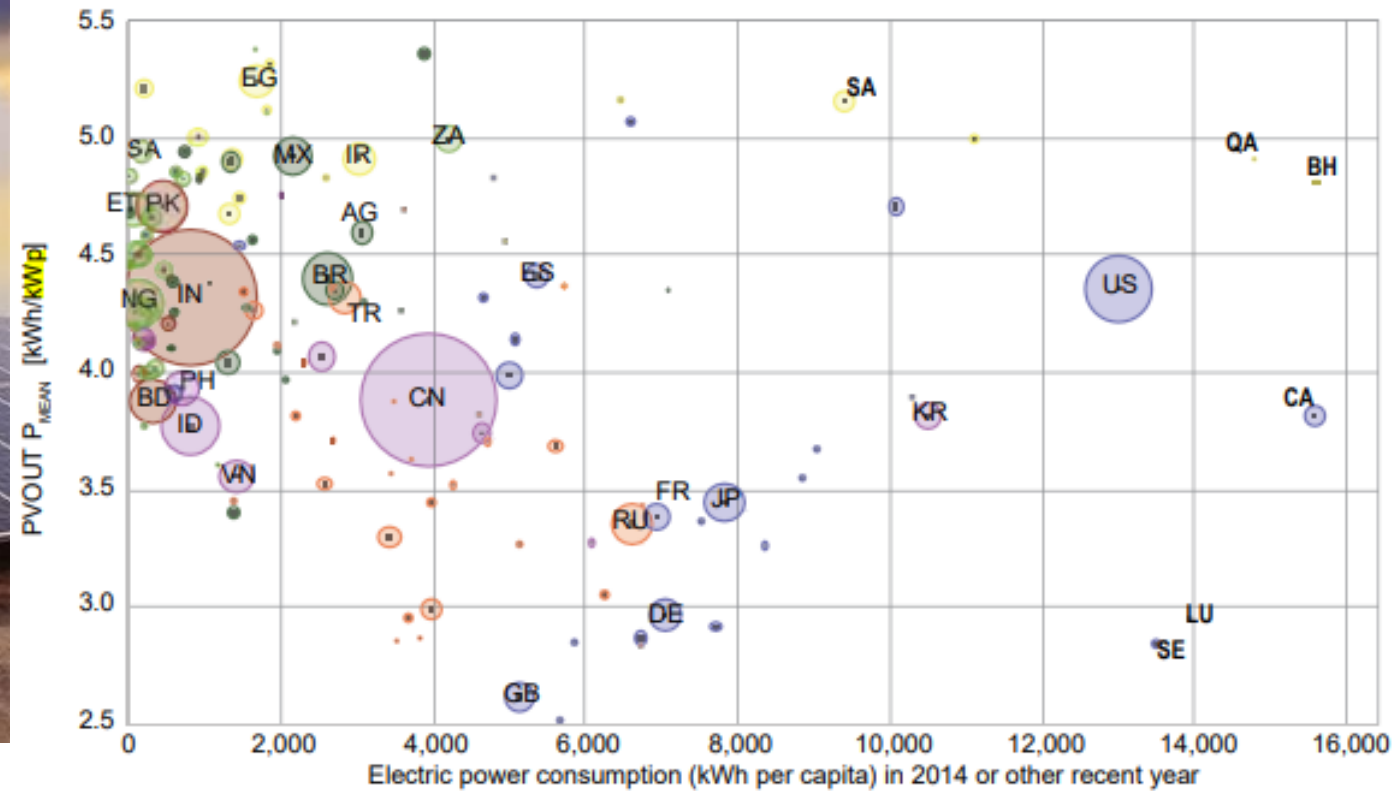
# Renewables Competitiveness

**Figure 1.2** Global weighted average LCOEs from newly commissioned, utility-scale renewable power generation technologies, 2010-2021



	Levelised cost of electricity (2021 USD/kWh)			ratio with Fossil
	2010	2021	Percent change	2021
	Bioenergy	0,078	0,067	-14%
Geothermal	0,05	0,068	34%	1%
Hydropower	0,039	0,048	24%	-28%
Solar PV	0,417	0,048	-88%	-28%
CSP	0,358	0,114	-68%	70%
Onshore wind	0,102	0,033	-68%	-51%
Offshore wind	0,188	0,075	-60%	12%
fossil fuel	0,078	0,067	-14%	

# Solar PV



## PROS

- CO2 friendly (pay back footprint CO2 in 3-4years)
- Reliable
- Cost effective
- Simple to implement, especially in zones with limited Grid

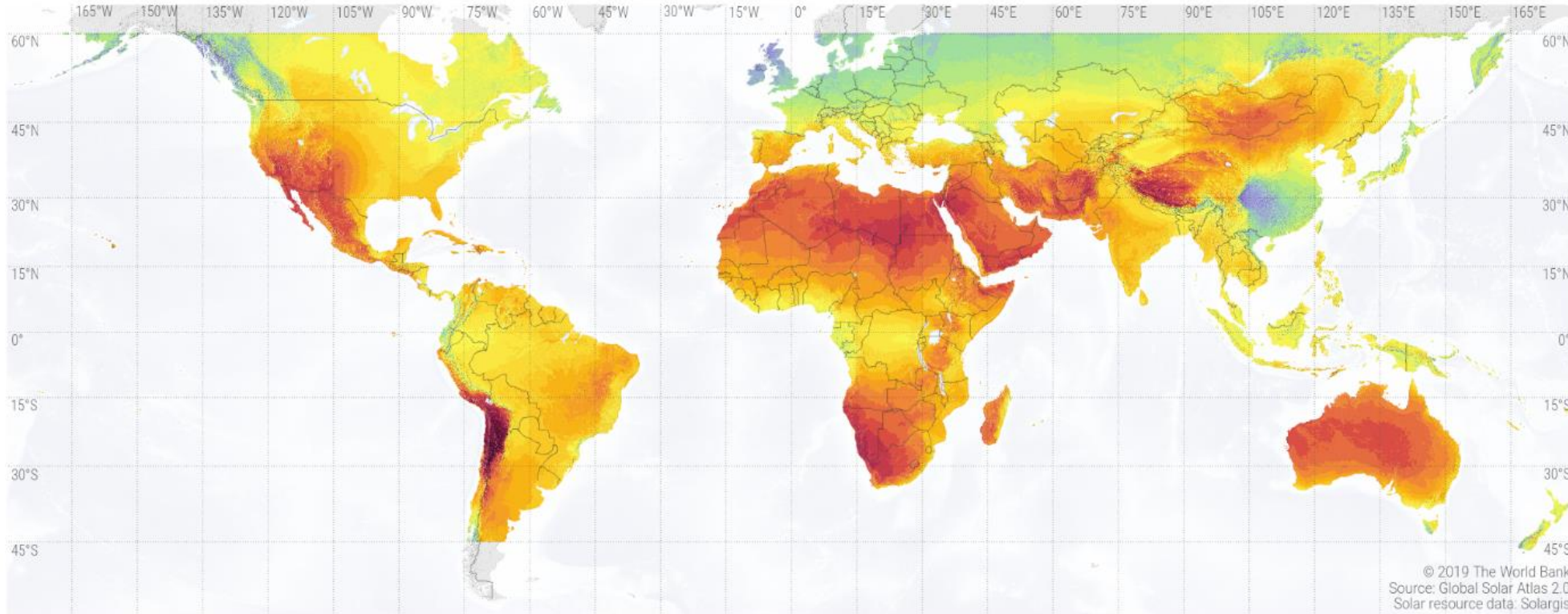
## CONS

- Depend on latitude
- To be coupled with storage capacity (batteries)
- kWh/Kwp is very interesting in countries where Electricity demand is limited
- High potential regions are isolated (Sahara, salt deserts, etc.)

# Solar PV / where for who?

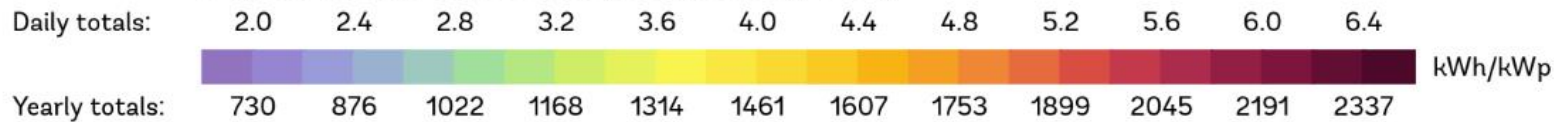
SOLAR RESOURCE MAP

## PHOTOVOLTAIC POWER POTENTIAL



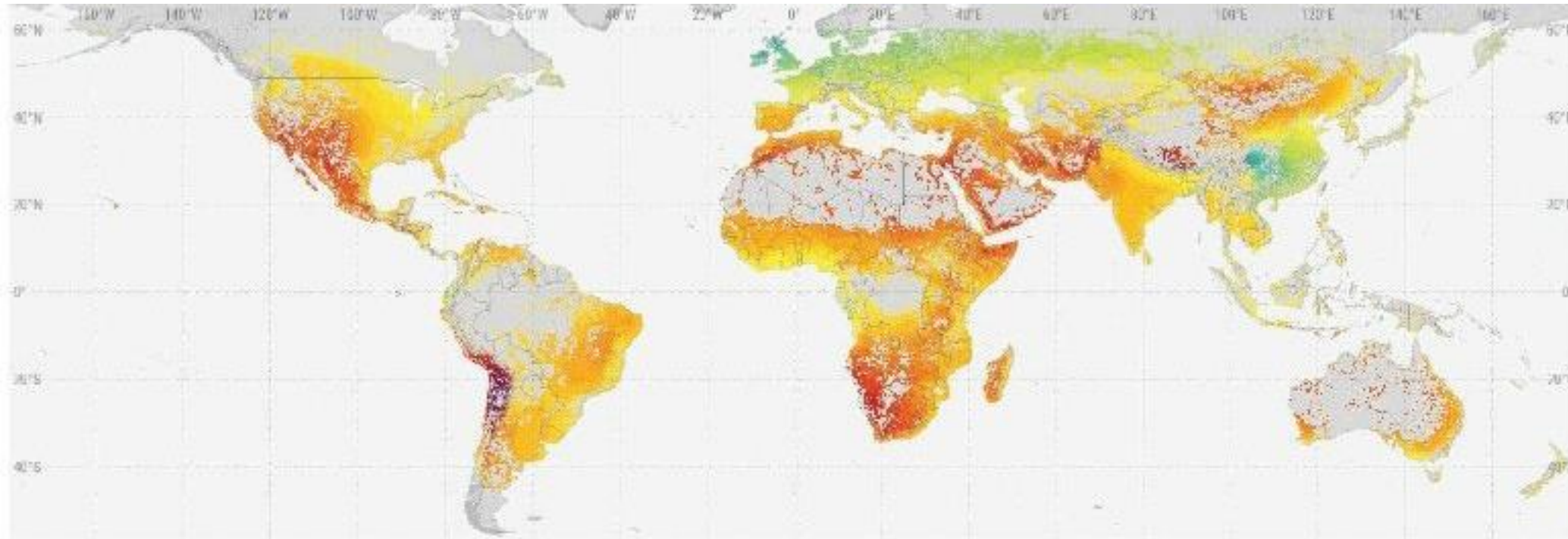
© 2019 The World Bank  
Source: Global Solar Atlas 2.0  
Solar resource data: Solargis

Long-term average of photovoltaic power potential (PVOUT)

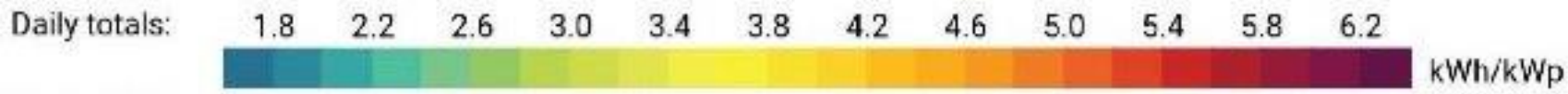


This map is published by the World Bank Group, funded by ESMAP, and prepared by Solargis. For more information and terms of use, please visit <http://globalsolaratlas.info>.

# Solar PV / where for who?



Long-term average of PVOUT



Excluded zones

Unfortunately, kWh/Kwp is very interesting in countries where Electricity demand is limited

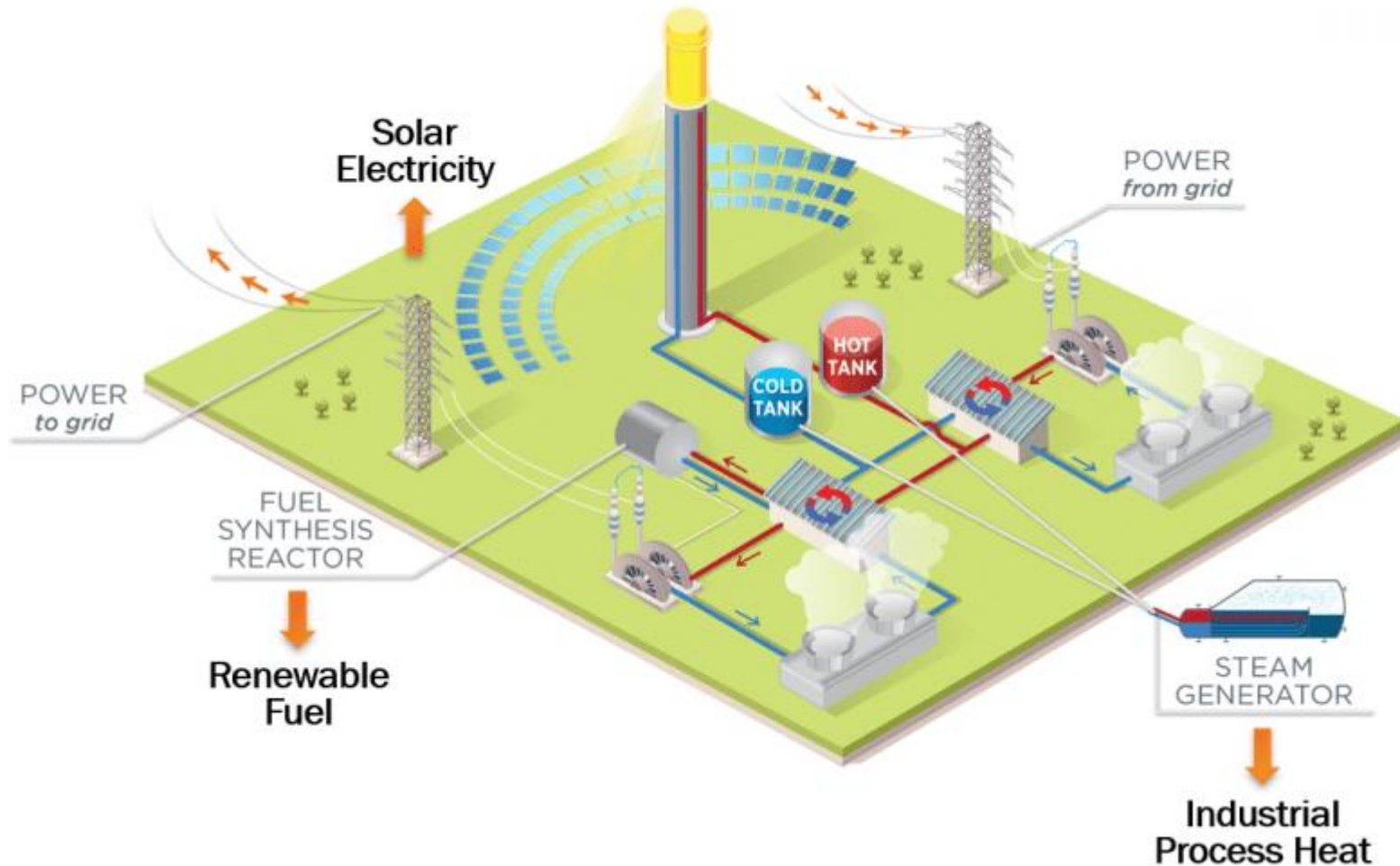
# CSP (Concentrating Solar Power)



*Supcon Delingha 50MW CSP Plant (146 Gwh annual production)*



# CSP (Concentrating Solar Power)



## Pros

- Technology proven but needs to be improved to become competitive
- Possible to implement big factories
- Possible to store Energy
- Electricity + Heat delivery

## Cons

- Expensive and not competitive (as of today)
- Dedicated to specific environment (dry)
- Grid issues to connect plants

*Supcon Delingha 50MW CSP Plant (146 Gwh annual production)*

# CSP different technologies



**Parabolic Trough**



**Solar Tower**



**Linear Fresnel**



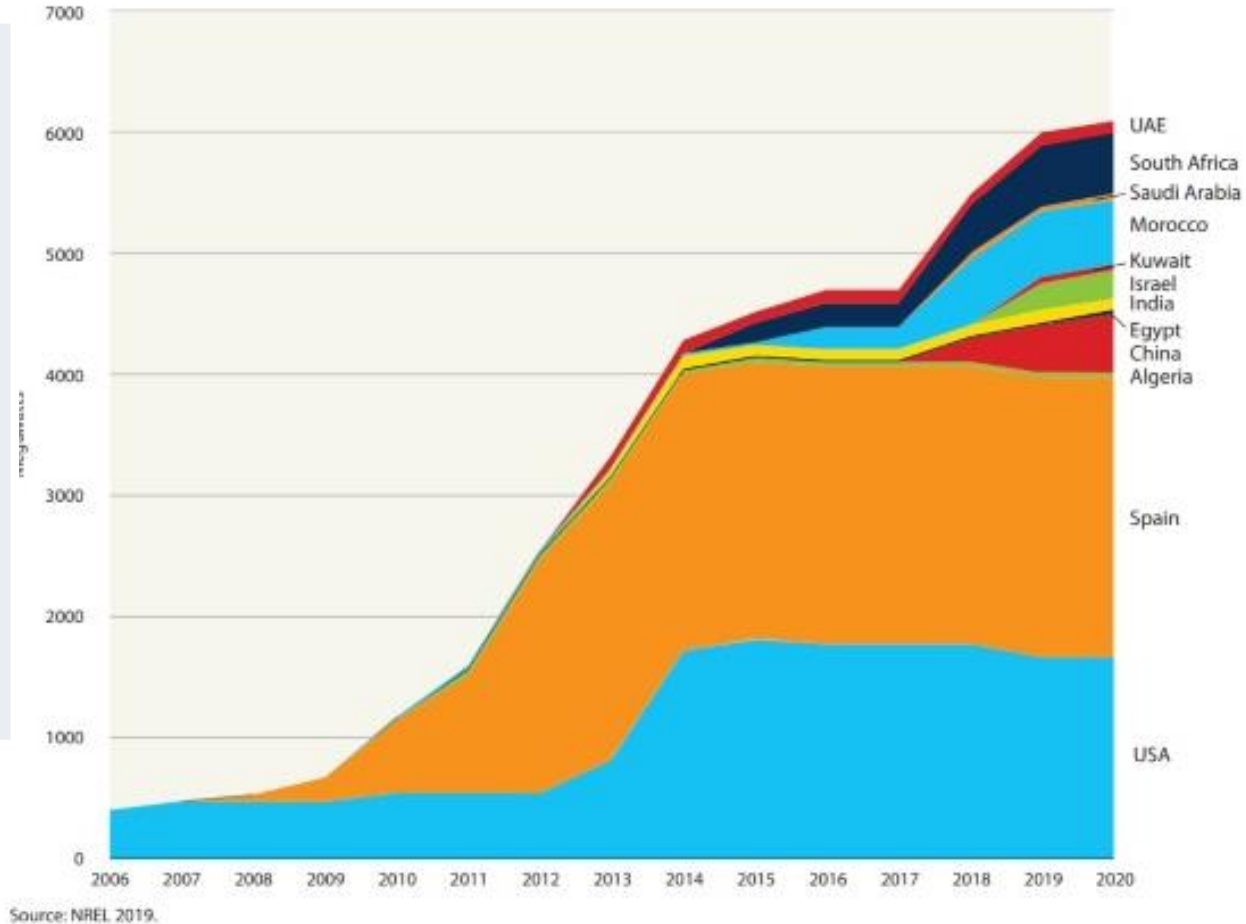
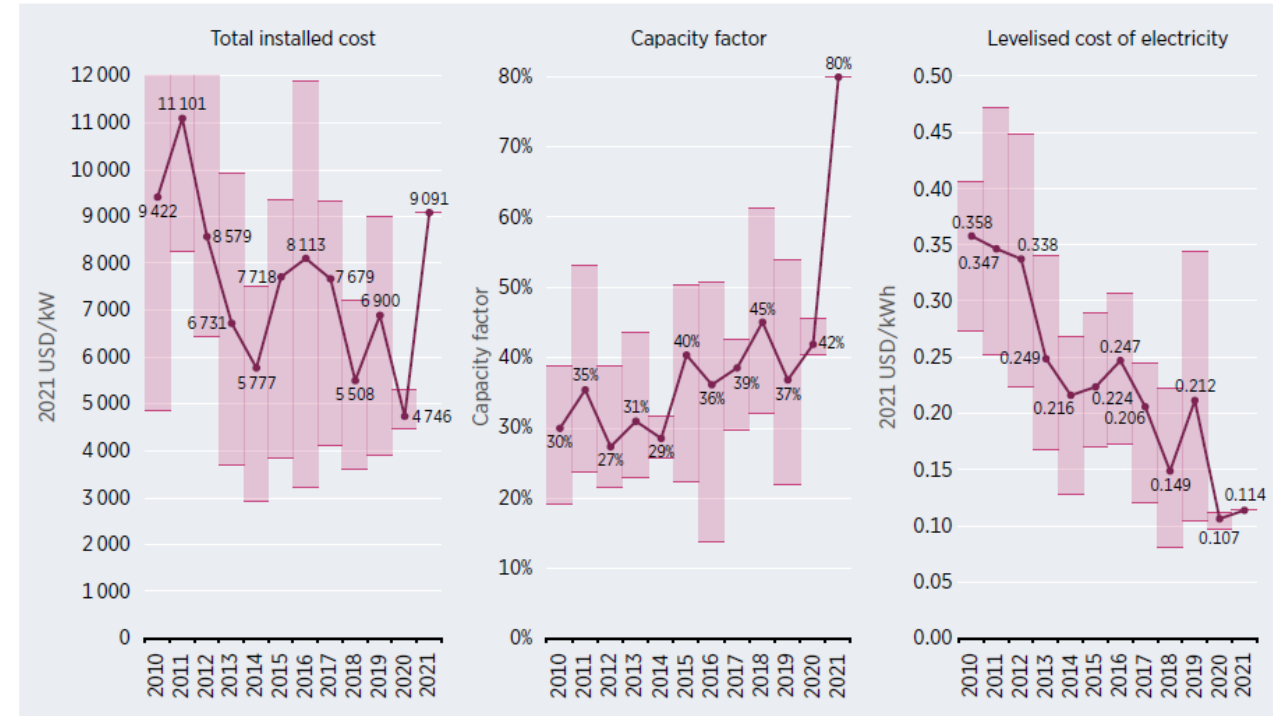
**Parabolic**

Typical capacity (MW)	10–300	10–200	10–200	0.01–0,025
Maturity	Commercially proven	Commercially proven	Recent commercial project	Demonstration projects
Technology development risk	Low	Medium	Medium	Medium
Operating temperature (°C)	350–400	250–565	250–350	550–750
Plant peak efficiency (%)	14–20	23–35 <sup>a</sup>	18	30
Annual solar to electricity efficiency (%)	11–16	7–20	13	12–25
Annual capacity factor (%)	25–28 (no TES) 29–43 (7h TES)	55 (10h TES)	22–24	25–28
Concentration factor	10–80	>1,000	>60	Up to 10,000
Receiver/absorber	Absorber attached to collector, moves with collector, complex design	External surface or cavity receiver, fixed	Fixed absorber, no evacuation secondary reflector	Absorber attached to collector
Storage system	Indirect two-tank molten salt at 380°C (dT= 100 K)	Direct two-tank molten salt at 550°C (dT= 300 K)	Short-term pressurized steam storage (<10 min)	No storage for Stirling dish
Hybridization	Yes and direct	Yes	Yes, direct (steam boiler)	Not planned
Grid stability	Medium to high (TES or hybridization)	High (large TES)	Medium (back-up firing possible)	Low
Cycle	Superheated Rankine steam cycle	Superheated Rankine steam cycle	Saturated Rankine steam cycle	Stirling
Steam conditions (°C/bar)	380–540/100	540/100–160	260/50	n.a.
Maximum slope of solar field (%)	<1–2	<2–4	<4	10 or more
Water requirement (m <sup>3</sup> /MWh)	3 (wet cooling) 0.3 (dry cooling)	2–3 (wet cooling) 0.25 (dry cooling)	3 (wet cooling) 0.2 (dry cooling)	0.05–0.1 (mirror washing)
Application type	On-grid	On-grid	On-grid	On-grid/off-grid
Suitability for air cooling	Low to good	Good	Low	Best
Storage with molten salt	Commercially available	Commercially available	Possible, but not proven	Possible but not proven

*Supcon Delingha 50MW CSP Plant (146 Gwh annual production)*

# CSP (Concentrating Solar Power)

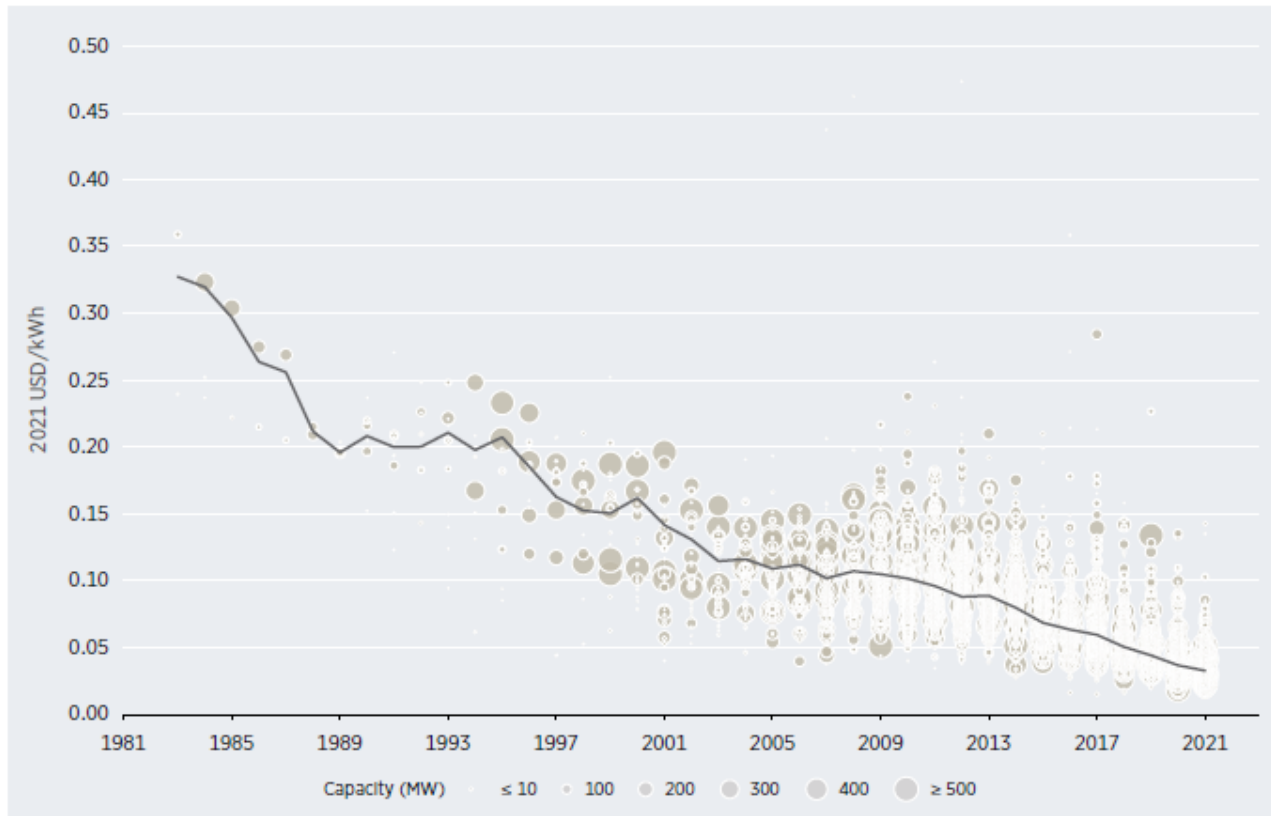
**Figure 5.1** Global weighted average total installed costs, capacity factors and LCOE for CSP, 2010-2021



LCOE is not (yet) competitive  
 High improvements were made in the 10 past years  
 Efficiency could increase with higher temperature  
 (goal : 600-800°C) and energy storage

# On Shore Wind

**Figure 2.12** LCOE of onshore wind projects and global weighted average, 1984-2021



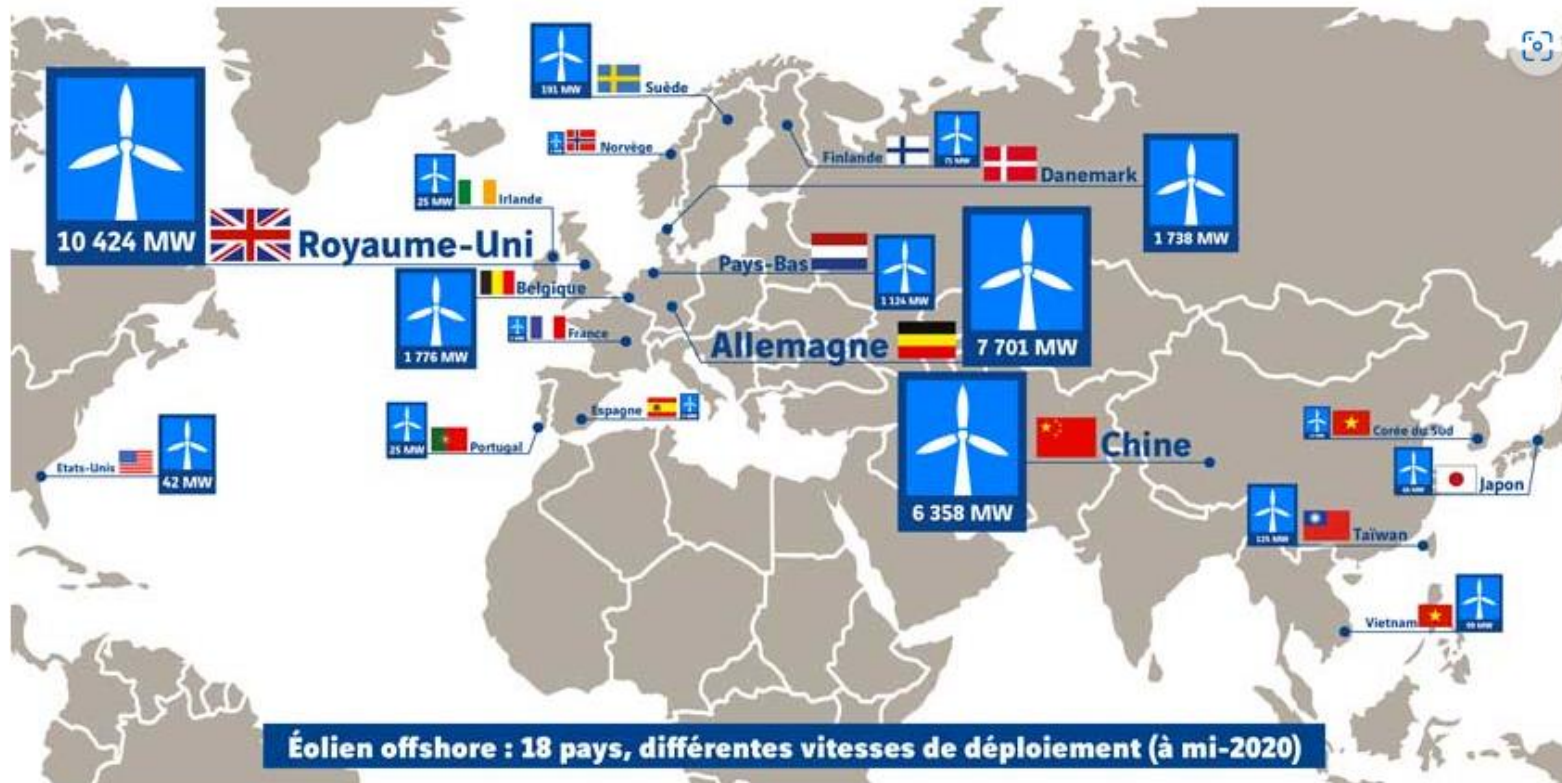
Source: IRENA Renewable Cost Database.

**Figure 4.13** Offshore wind project and global weighted average LCOEs and auction/PPA prices, 2000-2024



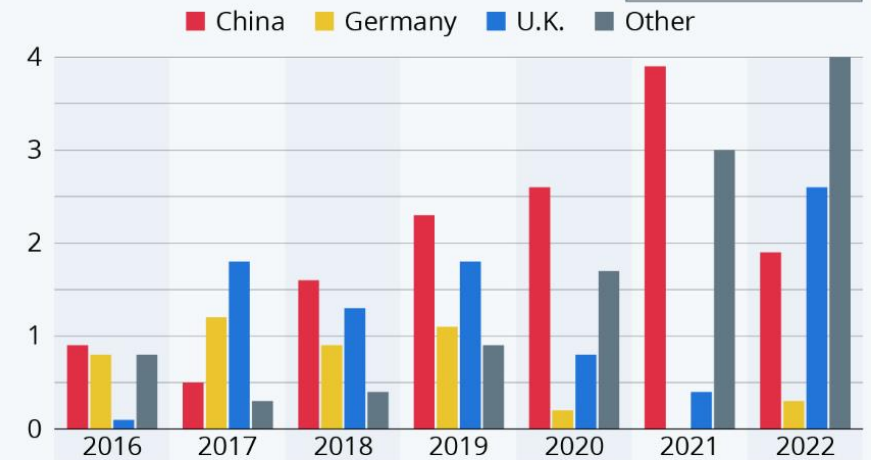
Source: IRENA Renewable Cost Database.

# Off Shore Wind – UK First



## Offshore Wind Farms Continue Growth

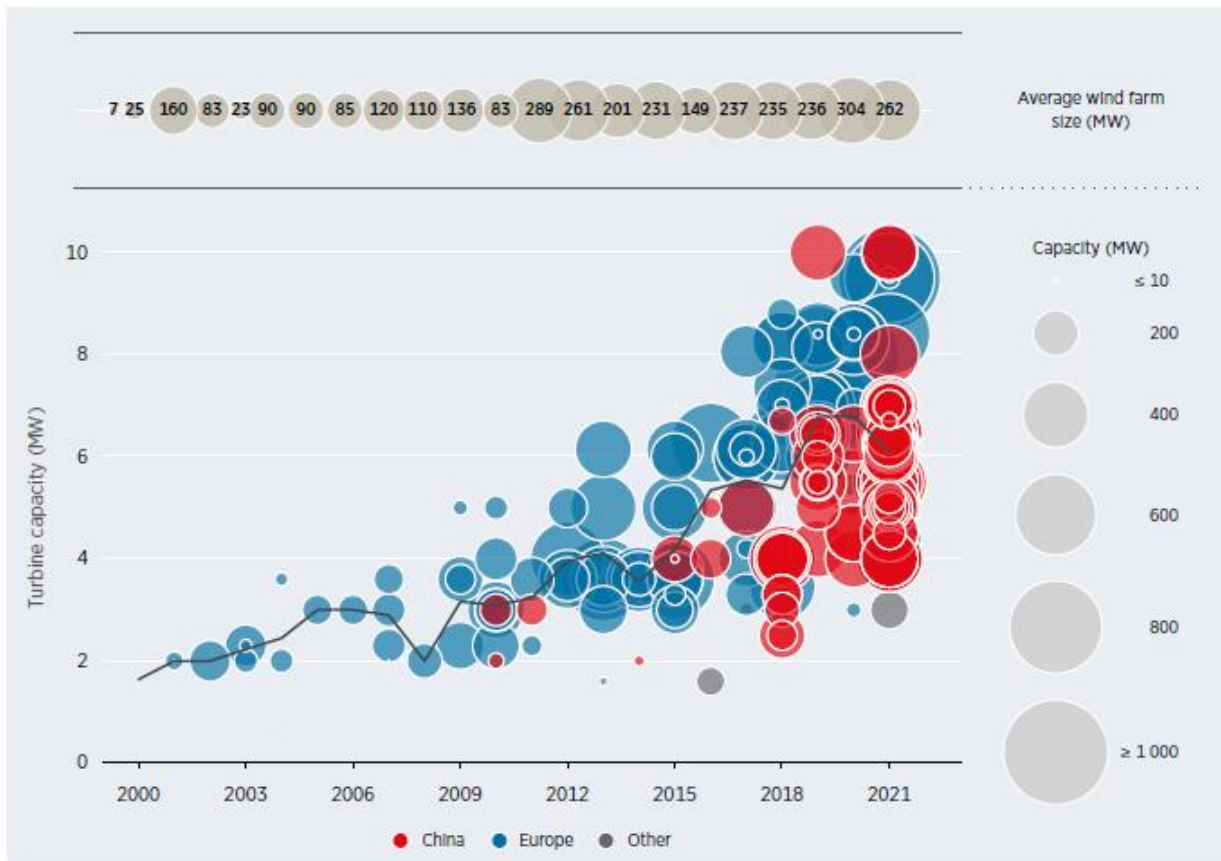
Number of net additions to offshore wind capacity, by select country (in gigawatts)



Forecasts for 2020-2022  
Source: International Energy Agency

# Off Shore Wind

**Figure 4.4** Project turbine size, global weighted average turbine size and wind farm capacity for offshore wind, 2000-2021



Source: IRENA Renewable Cost Database.

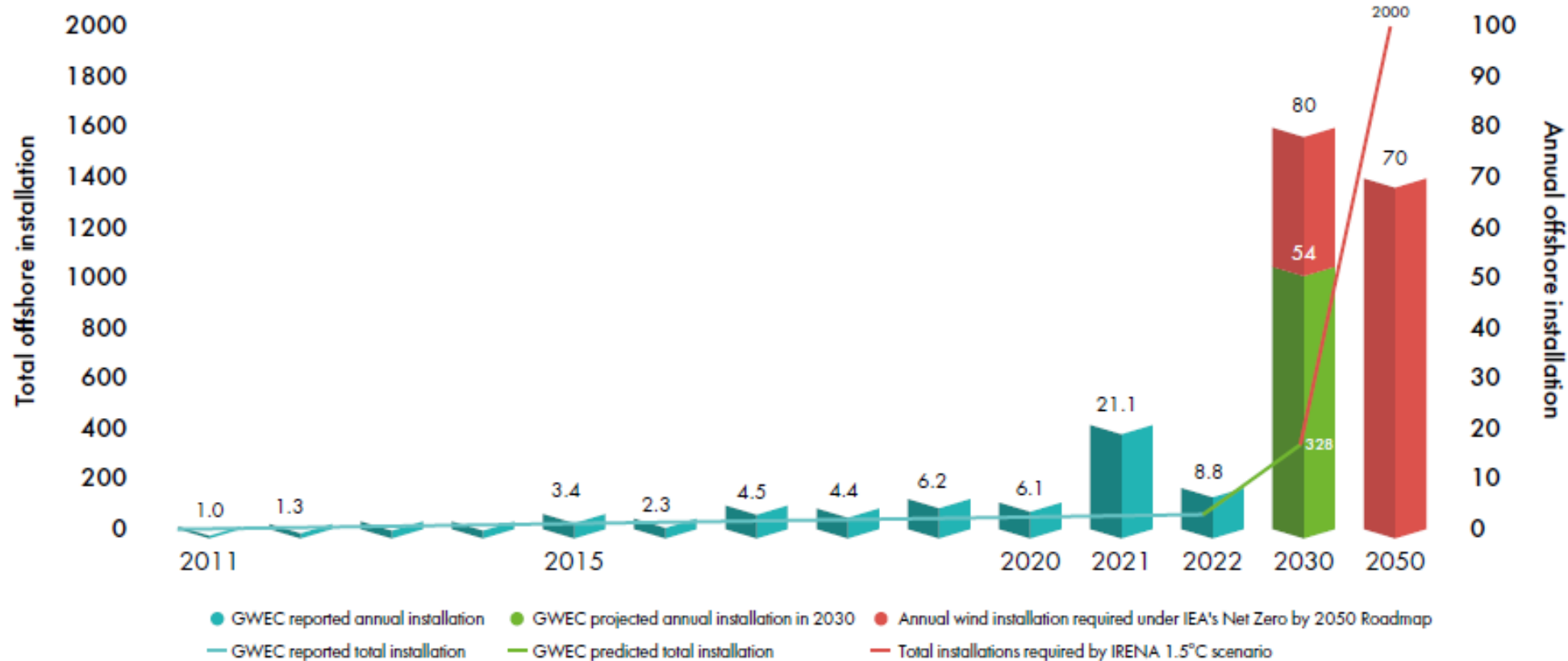
**Figure 4.13** Offshore wind project and global weighted average LCOEs and auction/PPA prices, 2000-2024



Source: IRENA Renewable Cost Database.

# Off Shore Wind

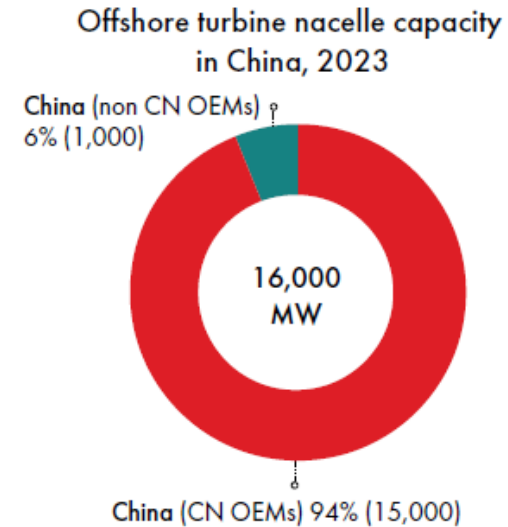
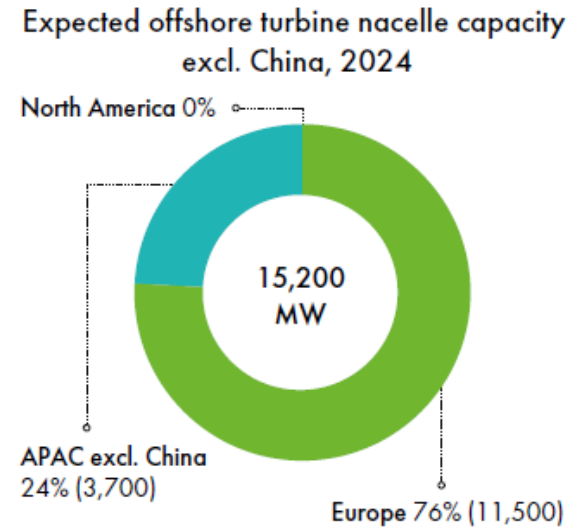
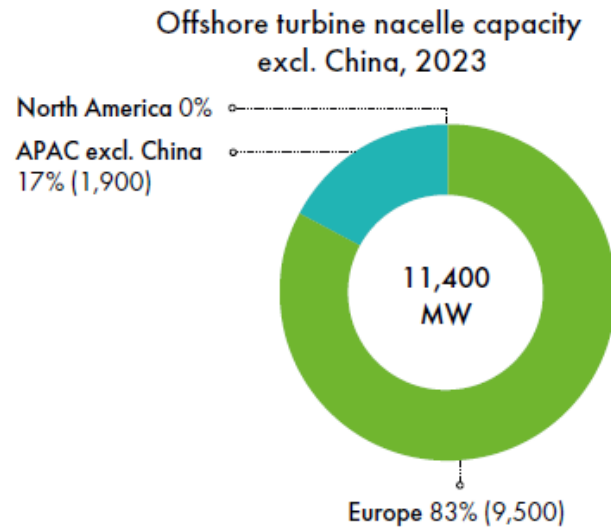
Closing the offshore wind gap by 2050



Source: GWEC Market Intelligence, IEA Net Zero by 2050 Roadmap (May 2021), IRENA WETO 1.5C Pathway (June 2021)

# Off Shore Wind- Potential bottleneck

Offshore wind demand and supply benchmark, 2023-2030 (MW)



Source: GWEC Market Intelligence, February 2023

	Demand vs supply analysis 2023-2030 (MW)							
	2023e	2024e	2025e	2026e	2027e	2028e	2029e	2030e
Europe	5148	2916	6527	9598	10808	16225	20465	26400
China	8000	12000	14000	15000	15000	15000	15000	15000
APAC excl. China	1769	1559	2884	2695	3256	5030	5535	6995
North America	533	955	2335	3535	4500	4500	4500	4500
LATAM	0	0	0	0	0	0	0	1350
<b>Global</b>	<b>15450</b>	<b>17430</b>	<b>25746</b>	<b>30828</b>	<b>33564</b>	<b>40755</b>	<b>45500</b>	<b>54245</b>

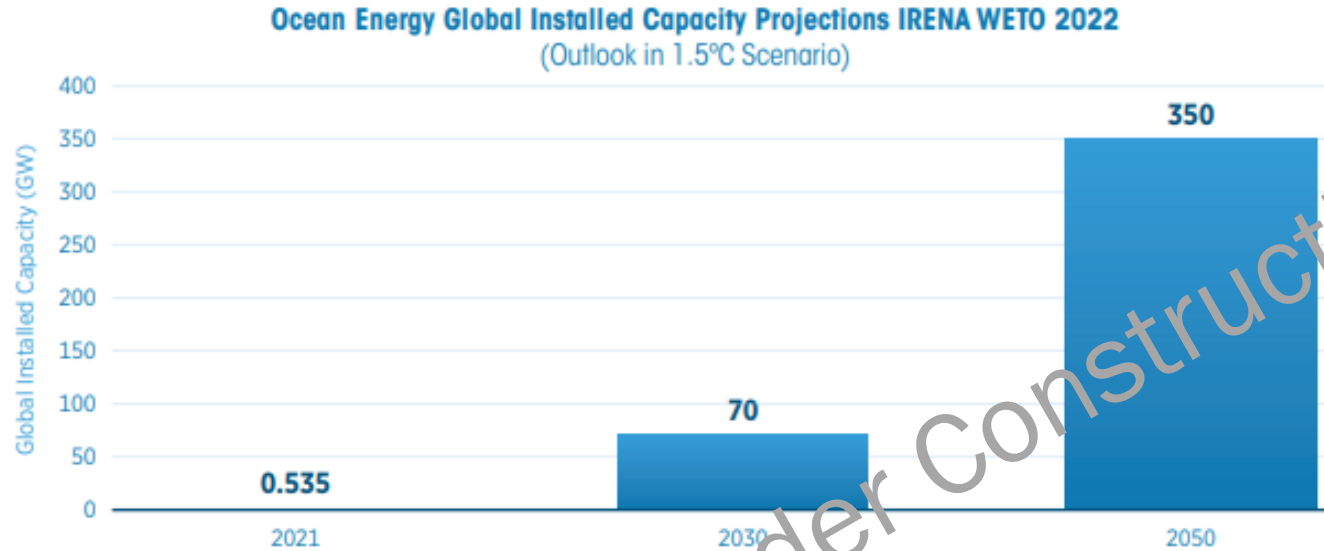
Source: GWEC Market Intelligence, July 2023

● Sufficient ● Potential bottleneck



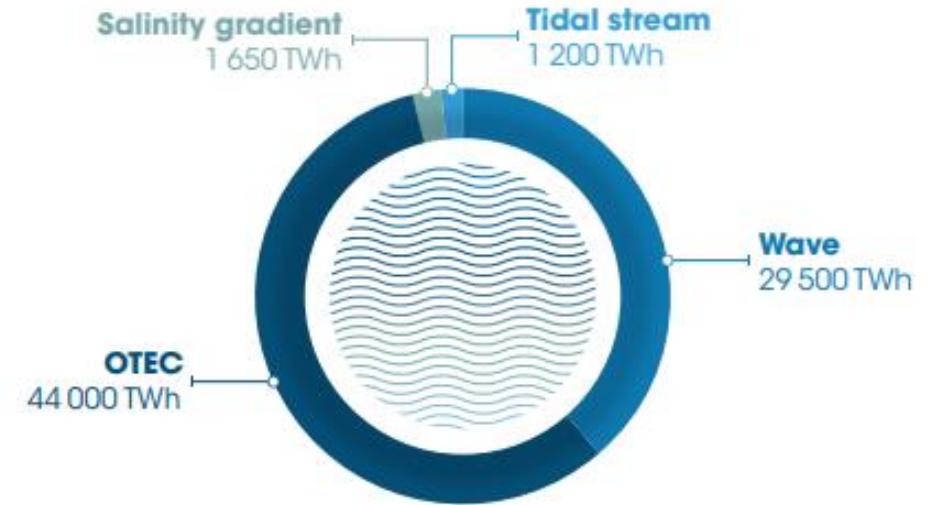
# Marine – Ocean Energy Potential YOUR GLOBAL PARTNER

**Figure 1** Global ocean energy capacity forecast, 2030 and 2050



Source: IRENA (2022).

**Figure 2** Global ocean energy potential



Source: IRENA (2020a), based on Nihous, 2007; Mørk *et al.*, 2010; Skråmestå *et al.*, 2009; OES, 2017.

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# Marine

Figure 5 Global deployment examples and pilot projects

**TIDAL**  
towards 2<sup>nd</sup> generation pilot farms

Tidal stream is now at pilot farm stage - the first multi-device arrays have been producing power for the past 6 years. Further full-scale devices have been demonstrated in real sea conditions and are ready to be deployed in the next wave of pilot farms.

**Sustainable Marine floating tidal platform**  
Bay of Fundy [Canada]

Sustainable Marine (UK/Germany) deployed their floating tidal platform, previously tested in Scotland and in Nova Scotia, Canada, in 2022. Located within some of the most powerful tides in the world, the project will be expanded up to 9 MW in future years (Garanovic, 2022).

**C Power**  
Washington State [US]

**CalWave Power Technologies**  
San Diego [US]

CalWave Power Technologies (US) deployed their scaled prototype off the coast of San Diego in California. After 10 months of continuous operation, the device was recovered, and the learnings will be applied to their next grid-connected deployment (Calwave, 2022).

**OPT**  
Las Cruces [Chile]

**WAVE**  
from full-scale prototypes to first pilot farms

Wave energy is now at prototype stage, with several scaled and full-scale devices being tested in real sea conditions. After the successful completion of those projects, the next step will be the deployment of the first wave energy pilot farms.



**Examples of grant funding programmes:**

- Regional**
- Basque Country's Aid Programme for Investment in the Demonstration and Validation of Emerging Marine Renewable Energy Technologies

- National**
- Swedish Ocean Energy Fund
  - France's Investissements d'avenir
  - US Department of Energy funding for ocean energy
  - Spanish Technological Development Aid Programme for investment in offshore renewable pilot projects and test platforms

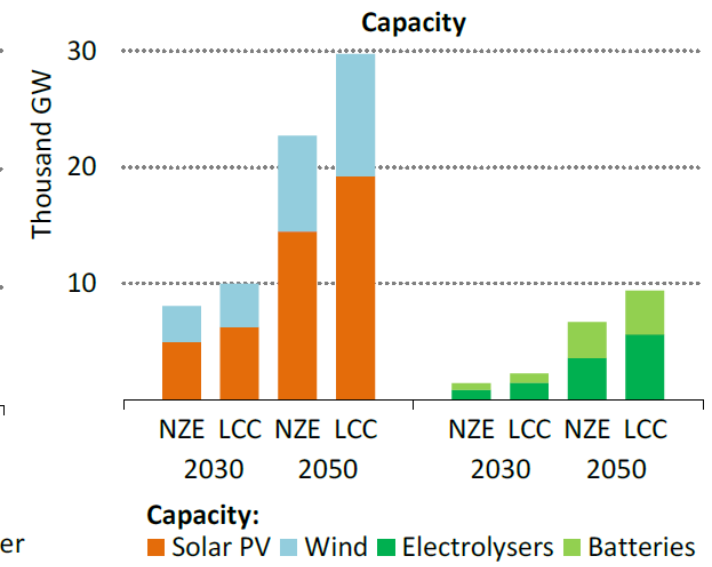
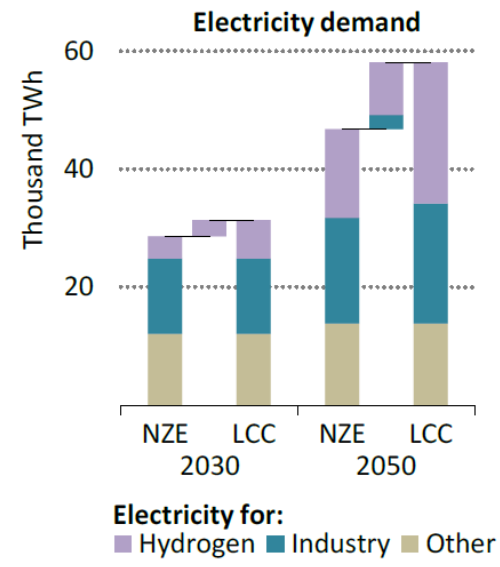
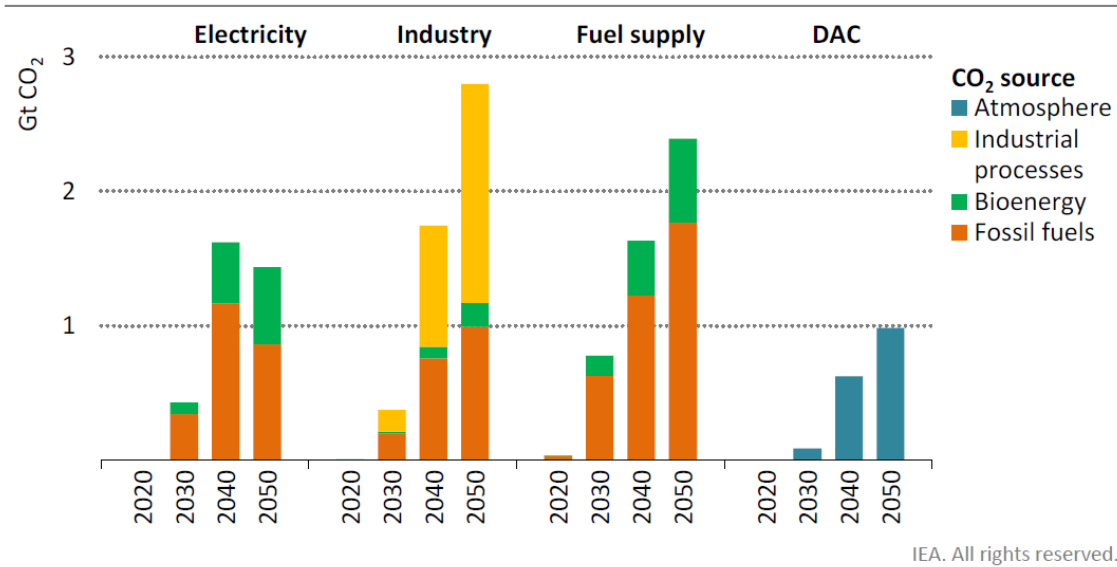
- Global**
- European Union's R&I Programme - Horizon Europe
  - US Department of Energy grant scheme for hydrokinetic energy

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Notes: UK = United Kingdom; US = United States.

<sup>1</sup> This example was provided by the Representative from Spain to IRENA's Collaborative Framework on Ocean Energy and Offshore

# CCUS in NZE: a keystone



CC(U)S – Carbon Capture (Utilization) and Storage

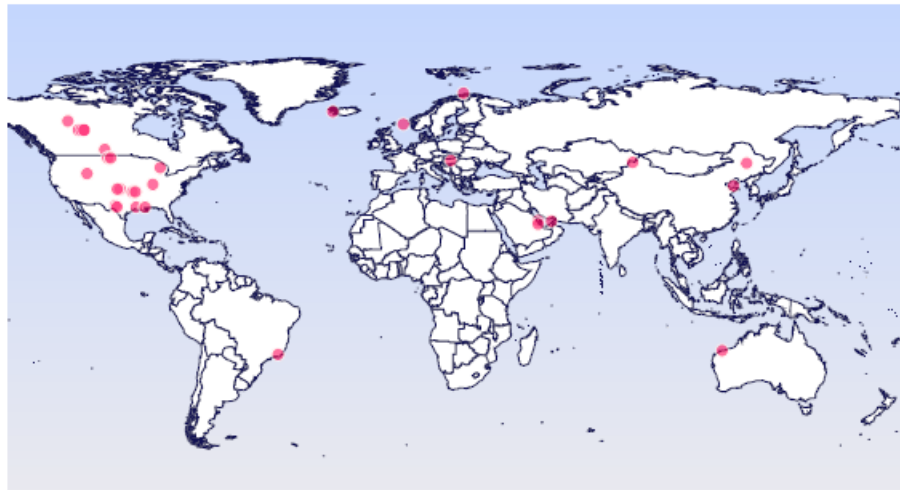
Goal of CCUS: 7,6 Gt per year CO<sub>2</sub> captured in 2050 (20% of 2019 CO<sub>2</sub> emissions)

When examining Low CCUS case (LCC): 150 Mt/year CO<sub>2</sub> captured from fossil fuel sources in 2050, compared to scenario goal 3,6 Gt/year captured from fossil fuels

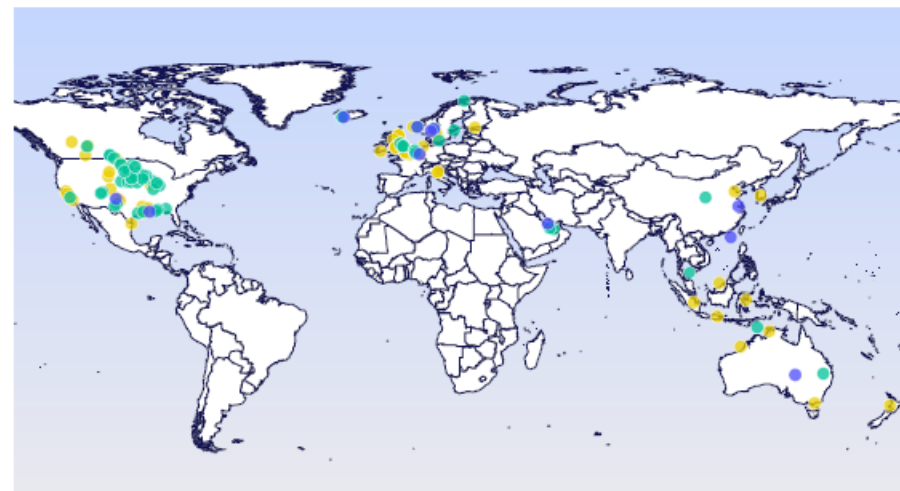
Failure to meet this goal, results in relying on prototype industries

- Increased electricity demand by 9 000 TWh from NZE in 2050
- Increased capacity of electrolysers, 2 000 GW or 60 % increase from NZE in 2050

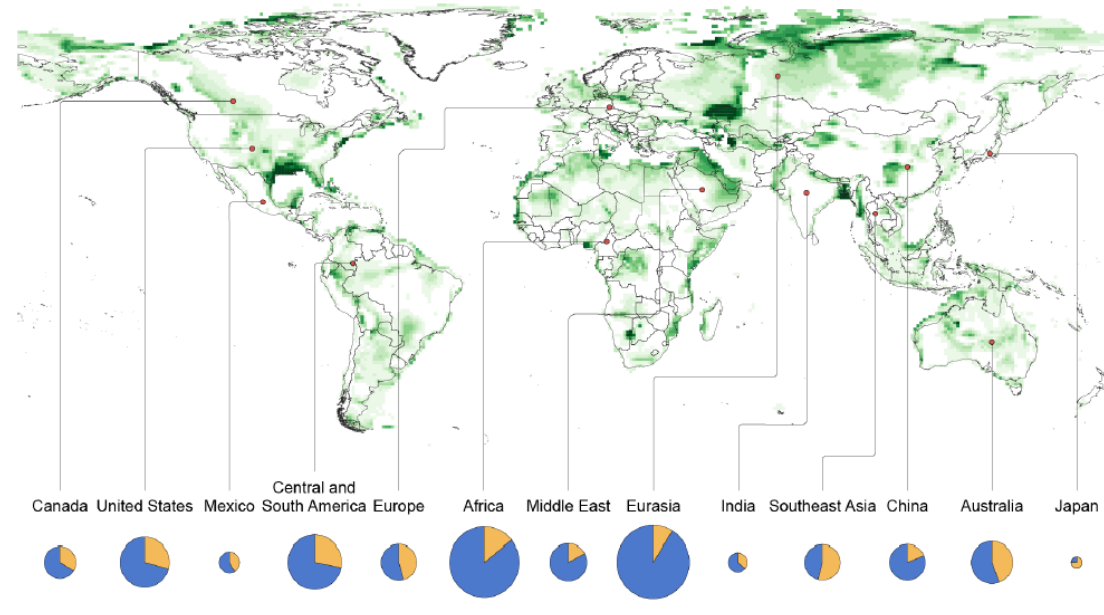
# CCUS: Present Situation



● OPERATIONAL



● EARLY DEVELOPMENT ● ADVANCED DEVELOPMENT ● IN CONSTRUCTION



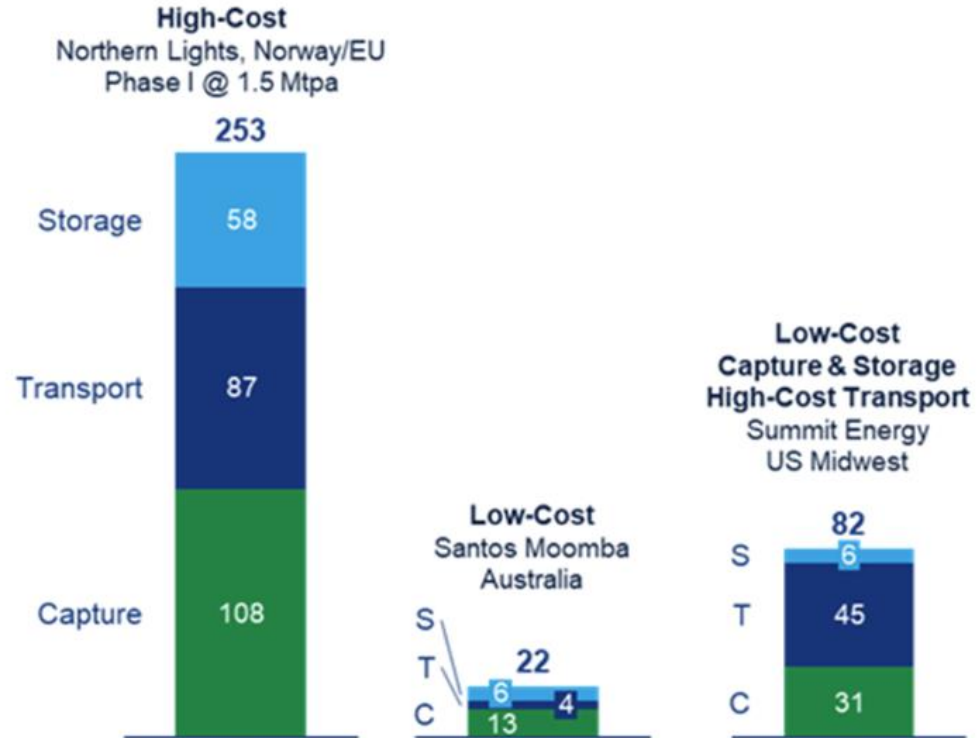
Estimated capacity (Gt) Sedimentary thickness (km)



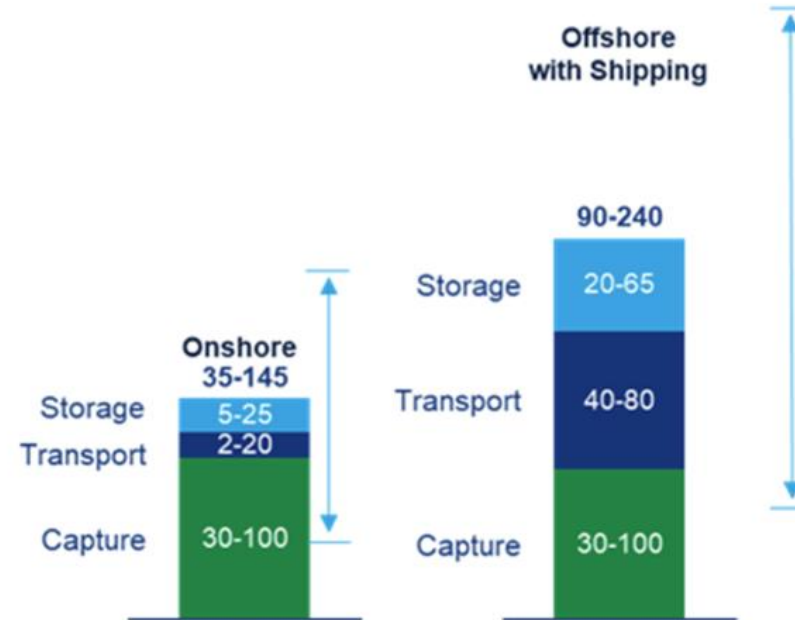
- Current capture rate and capacity: 30 projects, 43 Mt per year
- In development: 164 projects, 244 Mt per year (incl. current)
- Overall technical storage capacity: 8 000 Gt to 55 000 Gt
- Onshore: 6 000 Gt to 42 000 Gt
- Offshore: 2 000 Gt to 13 000 Gt

# CCUS: cost distribution

## Example projects (\$/tonne)



## Typical project



Source: Wood Mackenzie Lens CCUS Valuations

Strong cost discrepancy between projects and technologies – capture typically most costly

# CCUS – capture vs transport

Figure 3.4 Levelised cost of CO<sub>2</sub> capture by sector and initial CO<sub>2</sub> concentration, 2019

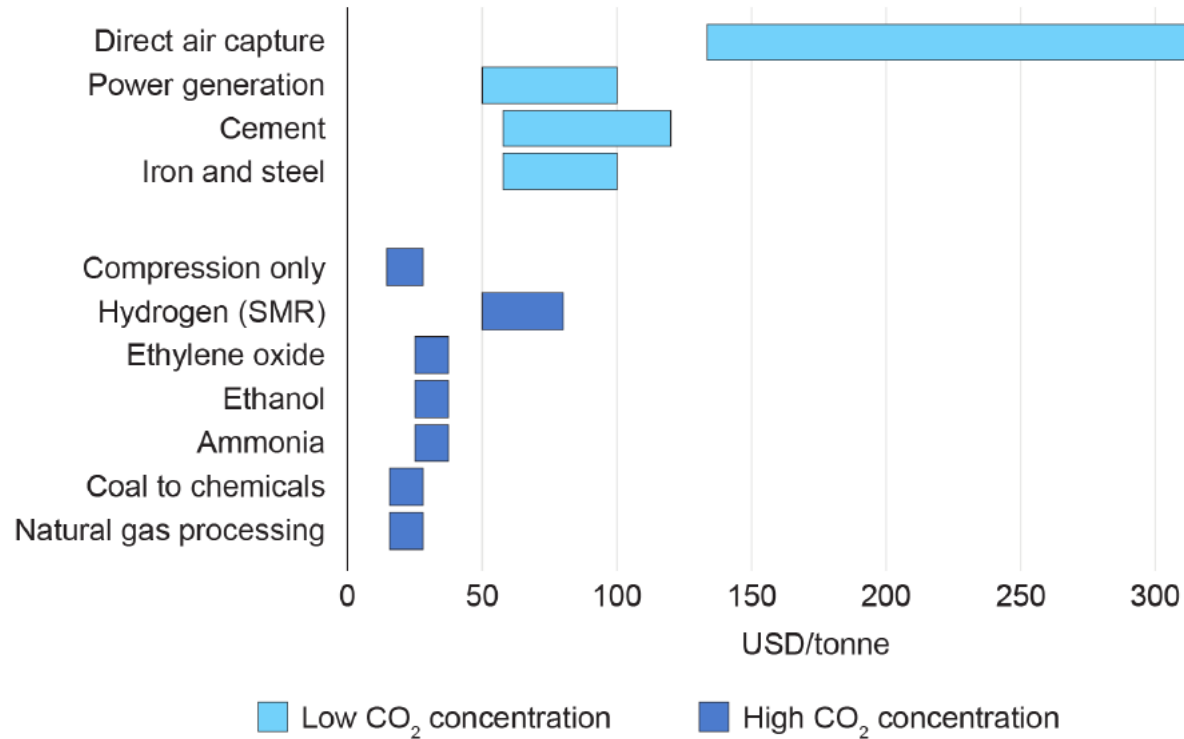
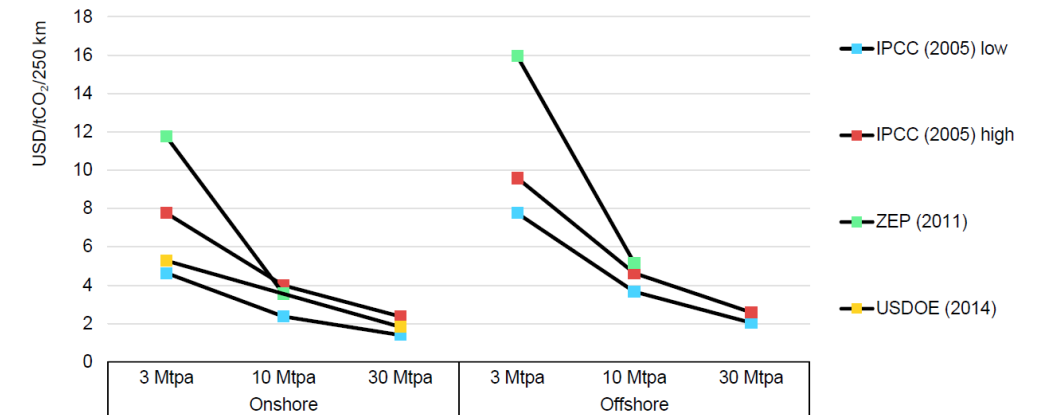


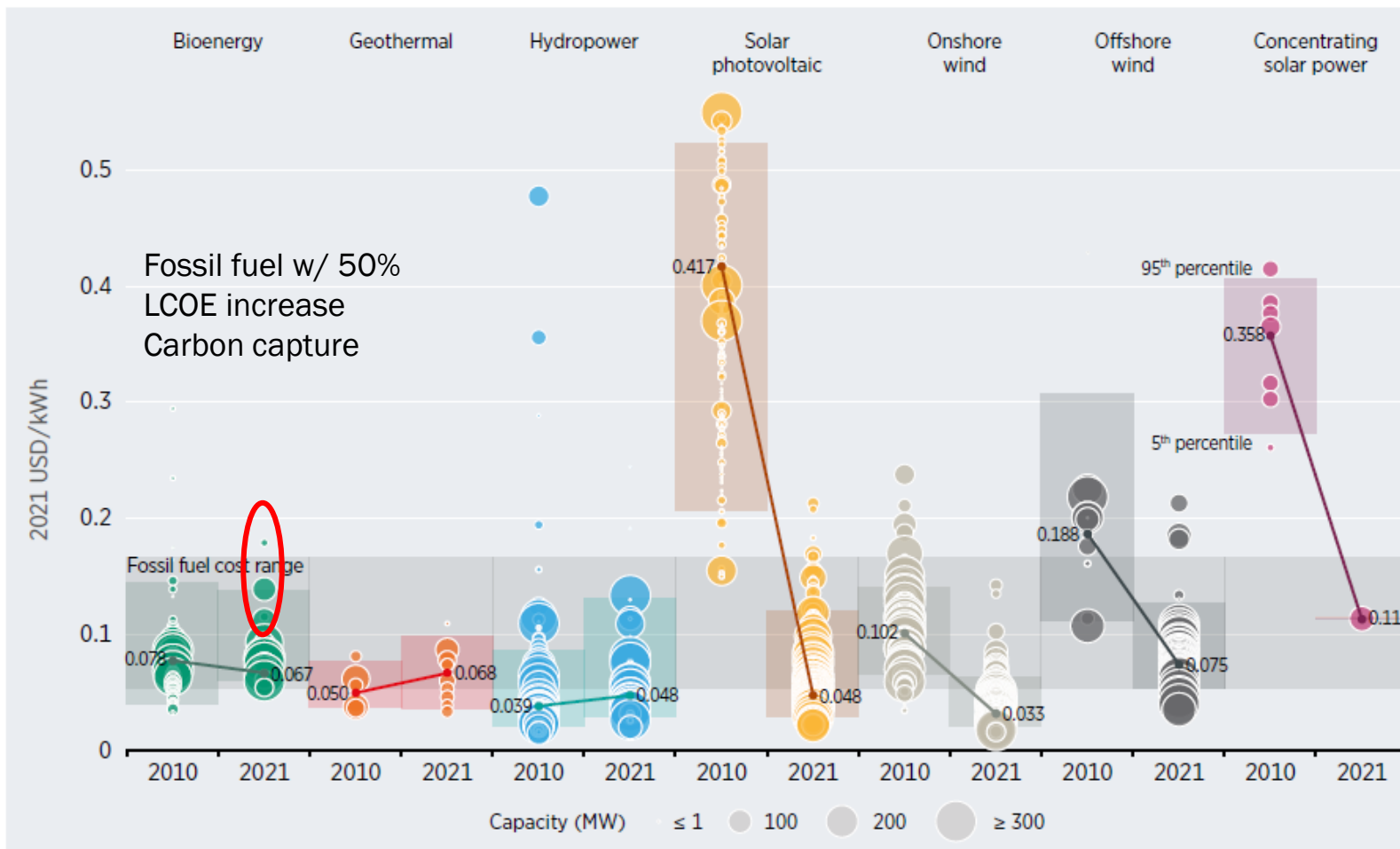
Figure 3.6 Indicative unit CO<sub>2</sub> pipeline transport costs



Note: ZEP = Zero Emissions Platform; USDOE = United States Department of Energy.  
Source: Based on Rubin, E. S., Davison, J. E. and Herzog, H. J (2015), The cost of CO<sub>2</sub> capture and storage.

# Renewables Competitiveness

**Figure 1.2** Global weighted average LCOEs from newly commissioned, utility-scale renewable power generation technologies, 2010-2021



	Levelised cost of electricity			ratio with	
	(2021 USD/kWh)			Fossil	
	2010	2021	Percent change	2021	
Bioenergy	0,078	0,067	-14%	0%	-33%
Geothermal	0,05	0,068	34%	1%	-32%
Hydropower	0,039	0,048	24%	-28%	-52%
Solar PV	0,417	0,048	-88%	-28%	-52%
CSP	0,358	0,114	-68%	70%	13%
Onshore wind	0,102	0,033	-68%	-51%	-67%
Offshore wind	0,188	0,075	-60%	12%	-25%

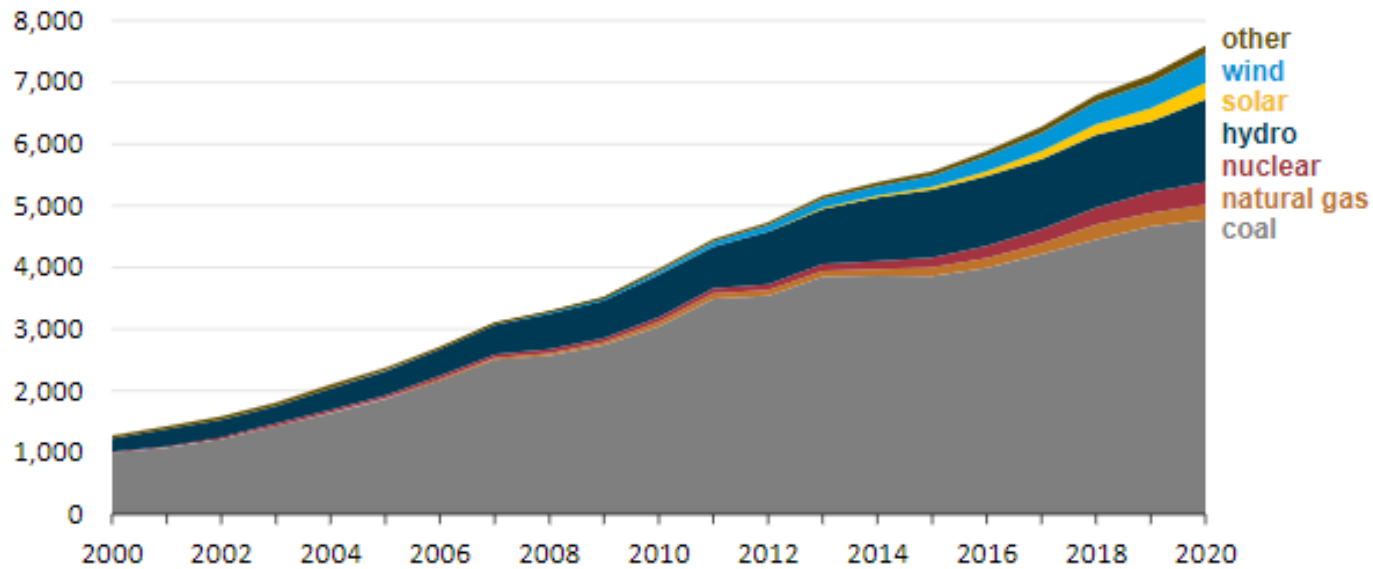
  

fossil fuel	0,078	0,067	-14%
fossil w CCS	0,1005		

Integrating CCUS cost in fossil fuel will increase LCOE by 50%, making renewable investment attractive

# Case Study : China

Net electricity generation in China by fuel type (2000–2020)  
terawatthours

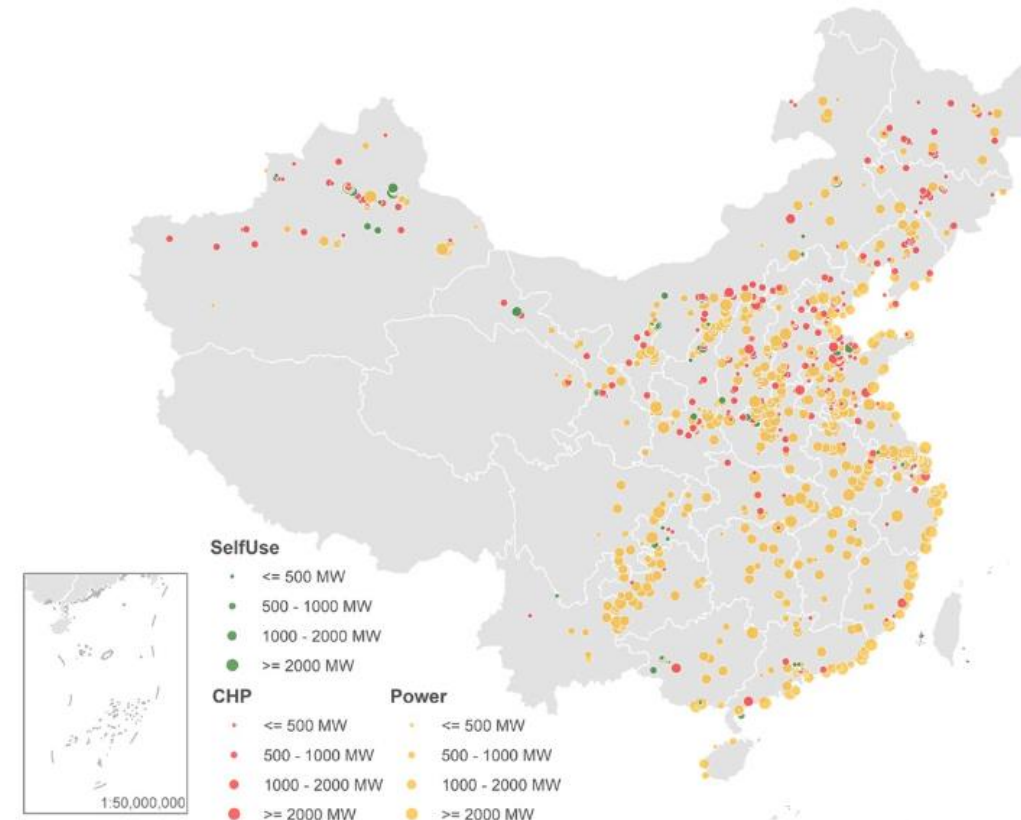


Data source: U.S. Energy Information Administration, *International Energy Statistics*

- In 2022, China approved a record breaking 106 GW new coal-fired power capacityhas accepted
- In first half of 2023, authorities granted for 52 GW new coal power
- There are 1,037 existing coal-fired plants in Chin

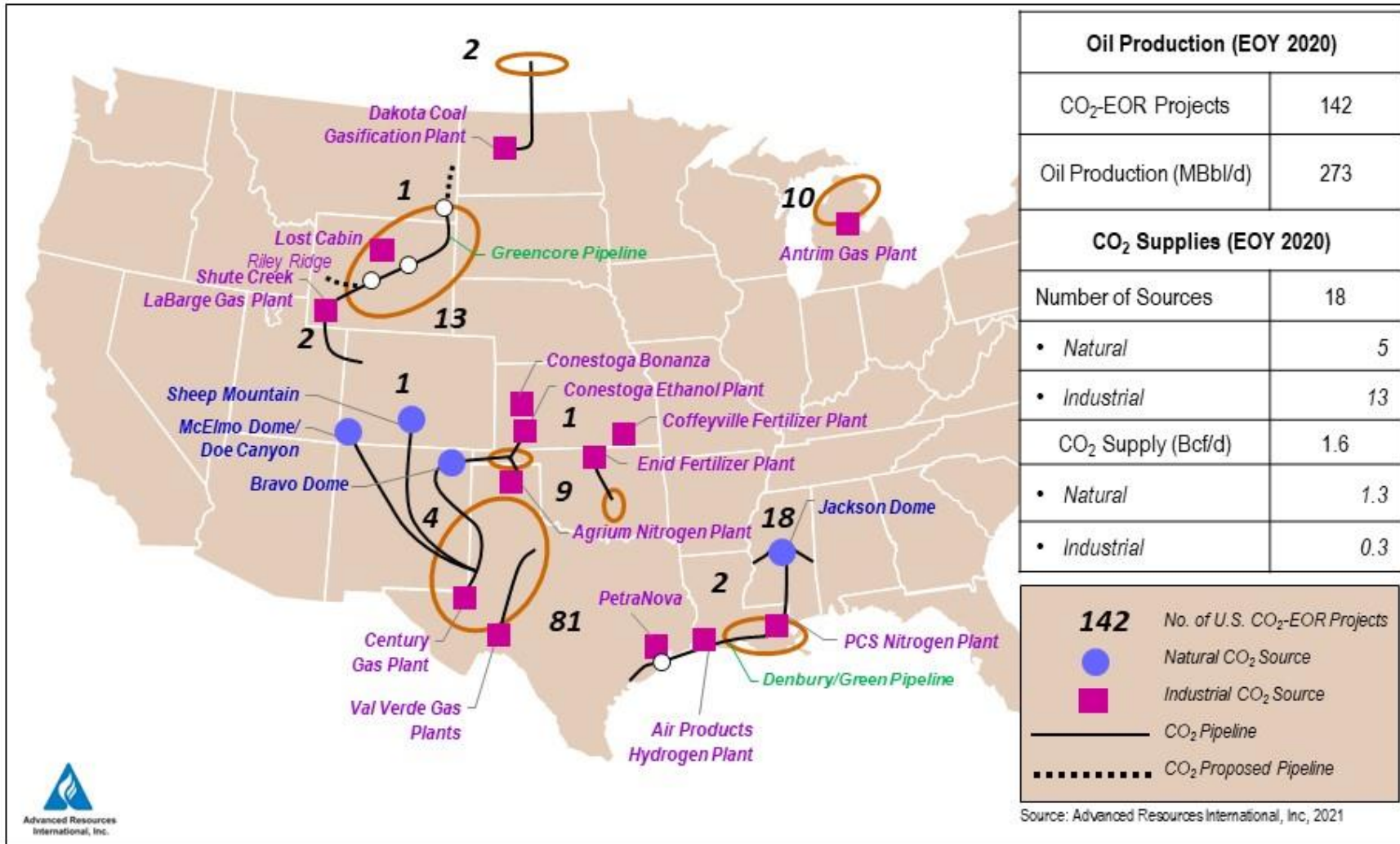
## China 2023 Government Goals :

- Achieve its goal to reach peak carbon emissions by 2030 after which its target is to have carbon emissions decline
- Become carbon neutral by 2060
- Reach a 39% non-fossil fuel share for electricity generation by 2025





# Case Study : CO2 EOR in US 2020



In face of climate change, CO<sub>2</sub> emissions have to be reduced

Technical solutions are available now

Climate change is a human issue... in the hands of a few decision makers

Renewable are already competitive with Fossil fuel

NZE scenario create investment opportunities for the coming decades worldwide

**Thank you for your attention**

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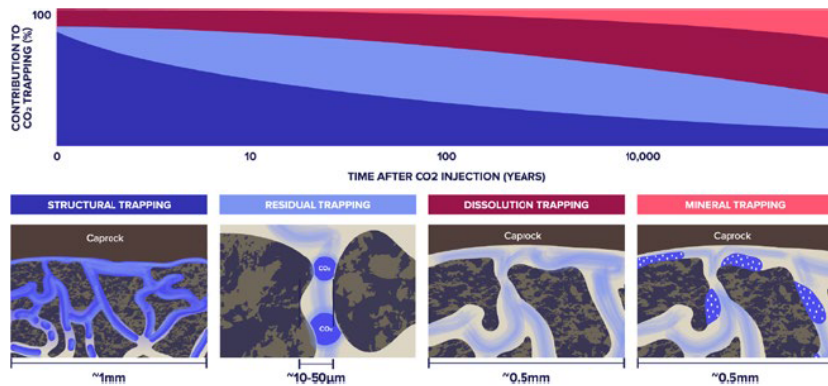
# Appendix – geological trapping

## APPENDICES

### 6.1 CO<sub>2</sub> GEOLOGICAL STORAGE

#### SUMMARY OF STORAGE MECHANISMS AND SECURITY

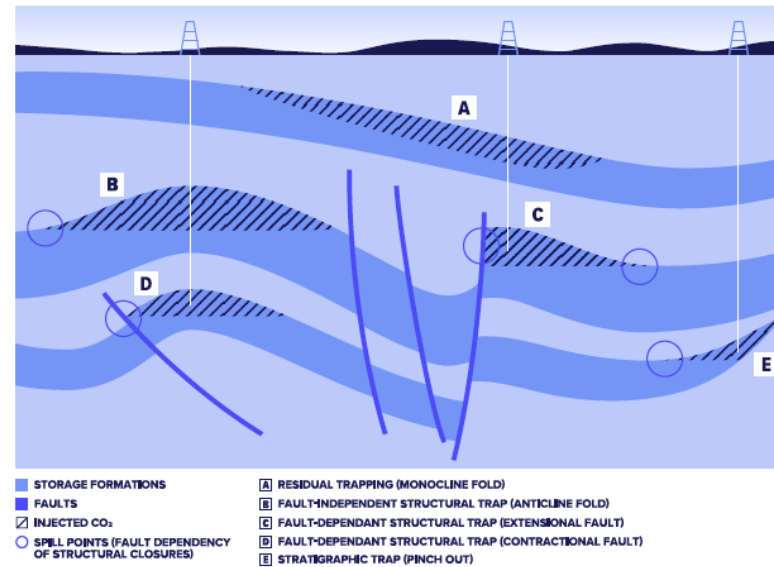
Four mechanisms exist for trapping CO<sub>2</sub> in the subsurface. These mechanisms occur simultaneously upon injection but occur at different rates (Appendix figure 1). The relative contribution of each trapping mechanism – physical, residual, dissolution, mineralisation – changes with time and with a CO<sub>2</sub> plume’s evolution. In the initial decades of a standard storage operation, physical trapping of free-phase CO<sub>2</sub> is the primary trapping mechanism. Trapping of CO<sub>2</sub> is strongly dependent on a site’s geology and local formation conditions (in-situ fluids, pressure, temperature). A portion of the CO<sub>2</sub> plume may always remain in its free phase, but physical trapping is permanent when the geologic setting is stable and the CO<sub>2</sub> plume is behaving in the reservoir as predicted.



APPENDIX FIGURE 1: (LOWER PANEL) THE FOUR TRAPPING MECHANISMS OPERATING IN THE SUBSURFACE TO PERMANENTLY STORE CO<sub>2</sub>. (UPPER PANEL) RELATIVE CONTRIBUTION OF THE FOUR TRAPPING MECHANISMS TO PERMANENT CO<sub>2</sub> STORAGE THROUGH TIME. EACH MECHANISM OPERATES SIMULTANEOUSLY UPON CO<sub>2</sub> INJECTION, BUT THEY OCCUR AT DIFFERENT RATES. SOURCE: IPCC (2005)

#### PHYSICAL TRAPPING

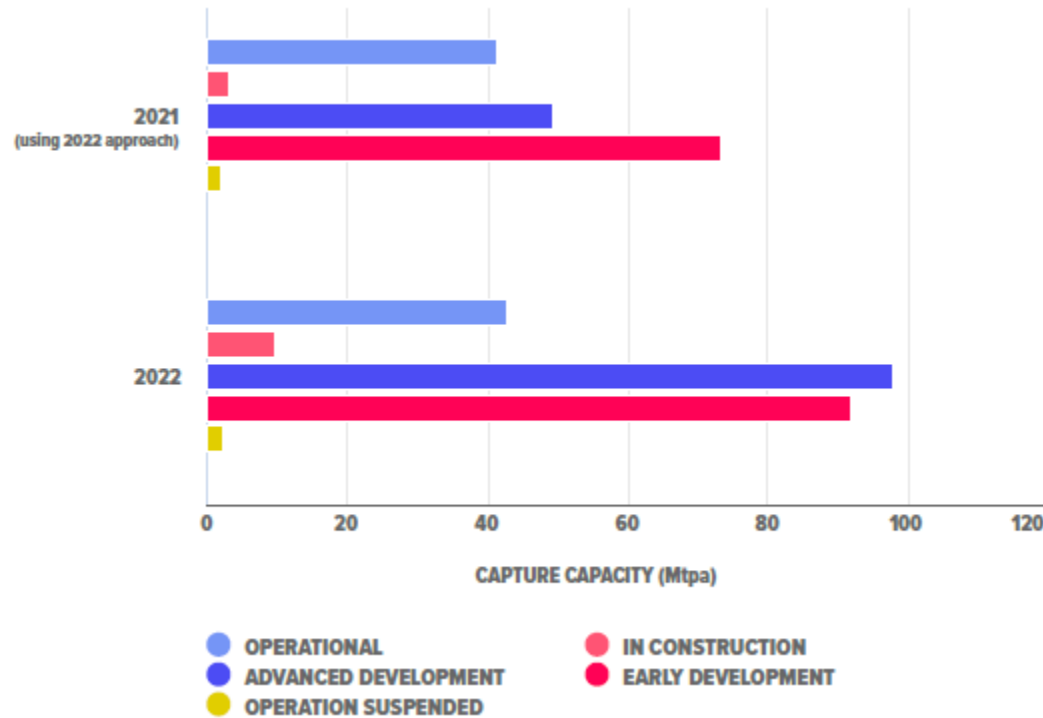
Physical trapping occurs when buoyant, free-phase CO<sub>2</sub> migrates into a body of rock that has been folded or faulted into a subsurface structure (or “trap”), which closes in three or four directions, and is contained below a low-permeability caprock (or “seal”) (see Appendix figure 2). Physical trapping is the same mechanism that traps hydrocarbons in the subsurface. Appendix figure 2 illustrates types of physical traps, including independent folded rock bodies and fault-dependent folds (which rely on closure against a fault for CO<sub>2</sub> containment). In certain geological settings, physical trapping of CO<sub>2</sub> occurs when a reservoir thins laterally and ultimately pinches-out. This is called a stratigraphic trap and is shown at “E” in Appendix figure 2.



APPENDIX FIGURE 2: SCHEMATIC ILLUSTRATION OF PHYSICAL TRAPS IN THE SUBSURFACE. CIRCLES SHOW “SPILL POINTS” OR FAULT DEPENDENCY OF STRUCTURAL CLOSURES. (A) Residual trapping can be the dominant trapping mechanism in gently dipping (that is, relatively flat-lying) rock bodies that do not exhibit structural closure. (B) A fault-independent folded rock body (anticline) can trap buoyant CO<sub>2</sub> down to its “spill point”, below which CO<sub>2</sub> will migrate out of the folded trap. (C) A fault-dependent (extensional fault) folded closure relies on the juxtaposition of sealing lithologies across the fault plane to prevent CO<sub>2</sub> migration out of the trap. (D) A fault-dependent (contractional fault) folded closure relies on the juxtaposition of sealing lithologies across the fault plane to prevent CO<sub>2</sub> migration out of the trap. (E) A stratigraphic trap relies on lateral changes in lithology (often lateral stratigraphic terminations or “pinch-outs”) to prevent CO<sub>2</sub> migration out of the trap.

# Global capacity of CCS

As of September 2022, total capacity of CCS projects *IN DEVELOPMENT* was 244 Mtpa



	OPERATIONAL	IN CONSTRUCTION	ADVANCED DEVELOPMENT	EARLY DEVELOPMENT	OPERATION SUSPENDED	TOTAL
<b>NUMBER OF FACILITIES</b>	30	11	78	75	2	196
<b>CAPTURE CAPACITY (Mtpa)</b>	42.5	9.6	97.6	91.8	2.3	243.9

**FIGURE 4: COMMERCIAL CCS FACILITIES BY NUMBER AND TOTAL CO<sub>2</sub> CAPTURE CAPACITY (MID-SEPTEMBER 2022)**

Global CCS Institute, 2023

# CO<sub>2</sub> Retained by EOR

B. CO<sub>2</sub> that could be retained with CO<sub>2</sub>-EOR

